

Series : ABCD4/3

SET - 2



प्रश्न-पत्र कोड
Q.P. Code 67/3/2

रोल नं.
Roll No.

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परीक्षार्थी प्रश्न-पत्र कोड को उत्तर-पुस्तिका के मुख-पृष्ठ पर अवश्य लिखें।
Candidates must write the Q.P. Code on the title page of the answer-book.

- कृपया जाँच कर लें कि इस प्रश्न-पत्र में मुद्रित पृष्ठ 24 हैं।
- प्रश्न-पत्र में दाहिने हाथ की ओर दिए गए प्रश्न-पत्र कोड को छात्र उत्तर-पुस्तिका के मुख-पृष्ठ पर लिखें।
- कृपया जाँच कर लें कि इस प्रश्न-पत्र में 12 प्रश्न हैं।
- कृपया प्रश्न का उत्तर लिखना शुरू करने से पहले, उत्तर-पुस्तिका में प्रश्न का क्रमांक अवश्य लिखें।
- इस प्रश्न-पत्र को पढ़ने के लिए 15 मिनट का समय दिया गया है। प्रश्न-पत्र का वितरण पूर्वाह्न में 10.15 बजे किया जाएगा। 10.15 बजे से 10.30 बजे तक छात्र केवल प्रश्न-पत्र को पढ़ेंगे और इस अवधि के दौरान वे उत्तर-पुस्तिका पर कोई उत्तर नहीं लिखेंगे।
- Please check that this question paper contains 24 printed pages.
- Q.P. Code given on the right hand side of the question paper should be written on the title page of the answer-book by the candidate.
- Please check that this question paper contains 12 questions.
- Please write down the Serial Number of the question in the answer-book before attempting it.
- 15 minute time has been allotted to read this question paper. The question paper will be distributed at 10.15 a.m. From 10.15 a.m. to 10.30 a.m., the candidates will read the question paper only and will not write any answer on the answer-book during this period.



लेखाशास्त्र
ACCOUNTANCY



निर्धारित समय : 2 घण्टे
Time allowed : 2 hours

अधिकतम अंक : 40
Maximum Marks : 40

67/3/2

262B

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P.T.O.



सामान्य निर्देश :

- (i) इस प्रश्न-पत्र में दो भाग हैं – भाग क और ख । प्रश्न-पत्र में 12 प्रश्न हैं । सभी प्रश्न अनिवार्य हैं ।
- (ii) भाग – क सभी छात्रों के लिए अनिवार्य है ।
- (iii) भाग – ख में दो विकल्प हैं अर्थात् (i) वित्तीय विवरणों का विश्लेषण और (ii) कम्प्यूटरीकृत लेखांकन । छात्रों को दिए गए विकल्पों में से केवल एक ही विकल्प के प्रश्नों के उत्तर देने हैं ।
- (iv) प्रश्न संख्या 1 से 3 और 10 लघु-उत्तरीय प्रकार-I के प्रश्न हैं । प्रत्येक के 2 अंक हैं ।
- (v) प्रश्न संख्या 4 से 6 और 11 लघु-उत्तरीय प्रकार-II के प्रश्न हैं । प्रत्येक के 3 अंक हैं ।
- (vi) प्रश्न संख्या 7 से 9 और 12 दीर्घ-उत्तरीय प्रश्न हैं । प्रत्येक के 5 अंक हैं ।
- (vii) प्रश्न-पत्र में कोई समग्र विकल्प नहीं है । हालाँकि, तीन अंकों के 3 प्रश्नों और पाँच अंक के 1 प्रश्न में आंतरिक विकल्प प्रदान किया गया है ।

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General Instructions :

- (i) *This question paper comprises of **two** Parts – Part-A and **B**. There are **12** questions in the question paper. **All** questions are compulsory.*
- (ii) ***Part - A** is compulsory for all candidates.*
- (iii) ***Part - B** has **two** options i.e. (i) *Analysis of Financial Statements* and (ii) *Computerised Accounting*. Candidates must attempt only one of the given options.*
- (iv) *Question Nos. **1** to **3** and **10** are short answer type – I questions carrying **2** marks each.*
- (v) *Question Nos. **4** to **6** and **11** are short answer type – II questions carrying **3** marks each.*
- (vi) *Question Nos. **7** to **9** and **12** are long answer questions carrying **5** marks each.*
- (vii) *There is no overall choice. However, an internal choice has been provided in **3** questions of **three** marks and **1** question of **five** marks.*





भाग – क

(अलाभकारी संगठनों, साझेदारी फर्मों तथा कम्पनियों के लिए लेखांकन)

1. ऐसी किन्हीं चार मदों की सूची दीजिए जिन्हें एक अलाभकारी संगठन के वित्तीय विवरण तैयार करते समय पूँजीगत मदें माना जाता है। 2

2. क, ख, ग तथा घ एक फर्म के साझेदार थे तथा 4 : 3 : 2 : 1 के अनुपात में लाभ-हानि बाँटते थे। 31 मार्च, 2022 को ग ने फर्म से सेवानिवृत्ति ली तथा उसके भाग का अधिग्रहण ख तथा घ ने बराबर-बराबर कर लिया।
क, ख तथा घ के नये लाभ विभाजन अनुपात की गणना कीजिए। 2

3. रवि, मोहन तथा सोहन एक फर्म के साझेदार थे। 31.3.2022 को मोहन ने फर्म से सेवानिवृत्ति ली। मोहन की सेवानिवृत्ति पर फर्म के स्थिति विवरण में ₹ 1,95,000 देनदार दर्शाए गए थे। यह निर्णय लिया गया कि ₹ 5,000 के देनदार जिनका लेखा नहीं किया गया था, का लेखा किया जाए तथा देनदारों पर डूबत तथा संदिग्ध ऋणों के लिए 5% का प्रावधान किया जाये।
* मोहन की सेवानिवृत्ति पर फर्म की पुस्तकों में उपरोक्त लेन-देनों के लिए आवश्यक रोजनामचा प्रविष्टियाँ कीजिए। 2

4. 'मुरलीधर चैरिटेबल हॉस्पिटल' की पुस्तकों से प्राप्त निम्न सूचना से 31.3.2022 को समाप्त हुए वर्ष के लिए आय एवं व्यय खाते के नाम पक्ष में खतौनी की जाने वाली दवाइयों की राशि की गणना कीजिए :

विवरण	31.03.2021	31.03.2022
	राशि ₹	राशि ₹
दवाइयों का स्टॉक	1,70,000	3,75,000
दवाइयों के लेनदार	5,40,000	8,25,000

वर्ष के दौरान दवाइयों के लेनदारों को ₹ 11,49,000 का भुगतान किया गया। आपातकालीन उपयोग के लिए ₹ 3,30,000 की नगद दवाइयों का क्रय किया गया। 3

अथवा





PART – A
(Accounting for Not-for-Profit Organizations,
Partnership Firms and Companies)

1. List any four items that are considered as Capital items while preparing financial statements of a Not-for-Profit Organisation. 2

2. A, B, C and D were partners in a firm sharing profits in the ratio of 4 : 3 : 2 : 1. On 31.3.2022, C retired from the firm and his share was taken over by B and D equally.
Calculate the new profit sharing ratio of A, B and D. 2

3. Ravi, Mohan and Sohan were partners in a firm. On 31.3.2022 Mohan retired from the firm. On Mohan's retirement the balance sheet of the firm showed debtors at ₹ 1,95,000. It was decided to record unrecorded debtors of ₹ 5,000 and create a provision of 5% on debtors for bad and doubtful debts.
Pass necessary journal entries for the above transactions in the book of the firm on Mohan's retirement. 2

4. From the following information obtained from the books of 'Murlidhar Charitable Hospital', calculate the amount of medicines to be debited to the Income and Expenditure Account of the hospital for the year ended 31.3.2022.

Particulars	31.03.2021	31.03.2022
	Amount ₹	Amount ₹
Stock of medicines	1,70,000	3,75,000
Creditors for medicines	5,40,000	8,25,000

During the year ₹ 11,49,000 were paid to the Creditors for medicines.
Medicines of ₹ 3,30,000 were purchased in cash for emergency use. 3

OR





कारण सहित बताइए कि एक अलाभकारी संगठन का 'आय एवं व्यय खाता' तथा 'स्थिति विवरण' तैयार करते समय निम्नलिखित मदों का लेखा कैसे किया जाएगा :

- (क) उपभोग की गई क्रीड़ा सामग्री का विक्रय ।
- (ख) आजीवन सदस्यता शुल्क
- (ग) भवन निर्माण हेतु सरकारी अनुदान

5. सी, एफ तथा एस एक फर्म के साझेदार थे तथा 5 : 4 : 1 के अनुपात में लाभ-हानि बाँटते थे । 30 जून, 2021 को एफ की मृत्यु हो गई । फर्म ने 31.3.2021 को समाप्त हुए वर्ष में ₹ 3,00,000 का लाभ अर्जित किया । मृत्यु के वर्ष में मृतक साझेदार के लाभ की गणना विक्रय के आधार पर की जानी थी । 31.3.2021 को समाप्त हुए वर्ष में विक्रय ₹ 24,00,000 था जबकि 1 अप्रैल, 2021 से 30 जून, 2021 तक ₹ 4,00,000 का विक्रय हुआ ।

*

मृत्यु की तिथि तक लाभ में एफ के भाग की गणना कीजिए तथा इसके लिए आवश्यक रोजनामचा प्रविष्टि कीजिए ।

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6. एक्स लिमिटेड ने वाई लिमिटेड की ₹ 18,00,000 की परिसम्पत्तियों का क्रय तथा ₹ 6,00,000 की देयताओं का अधिग्रहण ₹ 10,00,000 के क्रय मूल्य पर किया । वाई लिमिटेड को ₹ 100 प्रत्येक के 9% ऋणपत्रों का ₹ 125 प्रति ऋणपत्र पर निर्गमन करके भुगतान किया गया ।

वाई लिमिटेड के पक्ष में निर्गमित किए गए 9% ऋणपत्रों की संख्या ज्ञात कीजिए तथा उपरोक्त लेनदेनों के लिए एक्स लिमिटेड की पुस्तकों में आवश्यक रोजनामचा प्रविष्टियाँ कीजिए ।

3

अथवा





State with reason how the following items will be treated while preparing the 'Income and Expenditure Account' and 'Balance Sheet' of a Not-for-Profit Organisation :

- (a) Sale of used sports material.
- (b) Life membership fees.
- (c) Government Grant for the construction of building.

5. C, F and S were partners in a firm sharing profits and losses in the ratio of 5 : 4 : 1. F died on 30th June, 2021. The firm earned a net profit of ₹ 3,00,000 for the year ended 31.3.2021. The deceased partner's share in the year of his death was to be calculated on the basis of sales. The sales for the year ended 31.3.2021 were ₹ 24,00,000 whereas the sales from 1st April, 2021 to 30th June, 2021 were ₹ 4,00,000.

Calculate F's share in the profits till the date of his death and pass necessary journal entry for the same.

3

6. X Ltd. purchased assets of ₹ 18,00,000 and took over liabilities of ₹ 6,00,000 of Y Ltd. for a purchase consideration of ₹ 10,00,000. The payment to Y Ltd. was made by issue of 9% debentures of ₹ 100 each at ₹ 125.

Calculate the number of 9% debentures issued in favour of Y Ltd. and pass the necessary journal entries for the above transactions in the books of X Ltd.

3

OR





निम्नलिखित लेनदेनों के लिए जैड लिमिटेड की पुस्तकों में आवश्यक रोजनामचा प्रविष्टियाँ कीजिए :

- (क) जैड लिमिटेड ने ₹ 100 प्रत्येक के 10,000, 9% ऋणपत्रों का निर्गमन ₹ 10 प्रति ऋणपत्र के प्रीमियम पर किया। पूरी राशि आवेदन पर देय थी। 15,000 ऋणपत्रों के लिए आवेदन प्राप्त हुए। 3,000 ऋणपत्रों के आवेदनों को रद्द कर दिया गया तथा आवेदन राशि वापिस कर दी गई। शेष आवेदकों को ऋणपत्र आनुपातिक आधार पर आबंटित कर दिए गए।
- (ख) कम्पनी के प्रतिभूति प्रीमियम संचय खाते में ₹ 60,000 का शेष था। ऋणपत्रों के निर्गमन पर ₹ 1,00,000 की हानि को कम्पनी अधिनियम, 2013 के प्रावधानों के अनुसार अपलिखित किया गया।

7. 31.3.2022 को समाप्त हुए वर्ष के लिए गोल्डन क्लब के निम्न प्राप्ति एवं भुगतान खाते से आय एवं व्यय खाता तैयार कीजिए :

31.3.2022 को समाप्त हुए वर्ष के लिए गोल्डन क्लब का प्राप्ति एवं भुगतान खाता

प्राप्तियाँ		राशि ₹	भुगतान	राशि ₹
शेष नीचे लाये			मानदेय	75,000
नगद	70,000		स्टेशनरी	15,000
बैंक	<u>2,00,000</u>	2,70,000	बिजली बिल	35,000
चन्दा		2,00,000	किराया	1,20,000
प्रवेश शुल्क		50,000	फर्नीचर	1,80,000
पुराने समाचार-पत्रों की बिक्री		2,000	स्थायी जमा @ 9% वार्षिक	
पुराने फर्नीचर (पुस्तक मूल्य ₹ 10,000) की बिक्री		4,000	की दर से, 31.03.2022	1,00,000
दान		45,000	शेष नीचे ले गए	
आजीवन सदस्यता शुल्क		30,000	नगद	26,000
			बैंक	<u>50,000</u>
		6,01,000		6,01,000





Pass necessary journal entries in the books of Z Ltd. for the following transactions :

- (a) Z Ltd. invited applications for issuing 10,000, 9% debentures of ₹ 100 each at a premium of ₹ 10 per debenture. The full amount was payable on application. Applications were received for 15,000 debentures. Applications for 3,000 debentures were rejected and the applications money was refunded. Debentures were allotted to the remaining applicants on a pro-rata basis.
- (b) The company has a balance of ₹ 60,000 in securities premium reserve account. Loss on issue of debentures ₹ 1,00,000 was written off as per the provisions of the Companies Act 2013.
7. From the following 'Receipts and Payments Account' of Golden Club for the year ended 31.3.2022, prepare Income and Expenditure Account :

Receipts and Payments Account of Golden Club
for the year ended 31.3.2022

Receipts	Amount ₹	Payments	Amount ₹
Bal. b/d		Honorarium	75,000
Cash 70,000		Stationery	15,000
Bank <u>2,00,000</u>	2,70,000	Electricity Bill	35,000
Subscriptions	2,00,000	Rent	1,20,000
Entrance Fees	50,000	Furniture	1,80,000
Sale of old newspaper	2,000	Fixed Deposit @ 9% p.a. on 31.03.2022	1,00,000
Sale of old furniture (book value ₹ 10,000)	4,000	Balance c/d	
Donations	45,000	Cash 26,000	
Life membership fees	30,000	Bank <u>50,000</u>	76,000
	6,01,000		6,01,000





अतिरिक्त सूचना :

- (i) क्लब के 1750 सदस्य थे तथा प्रत्येक सदस्य ₹ 100 वार्षिक चन्दे का भुगतान करता है ।
- (ii) फर्नीचर का क्रय 31.3.2022 को किया गया ।

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8. टी, यू तथा वी एक फर्म के साझेदार थे तथा 2 : 1 : 2 के अनुपात में लाभ-हानि बाँटते थे । उनकी फर्म को अत्यधिक हानि हो रही थी अतः इसे बन्द करना पड़ा । परिसम्पत्तियों (नगद तथा बैंक में रोकड़ को छोड़कर) तथा तृतीय पक्ष की देयताओं को वसूली खाते में हस्तांतरित करने के पश्चात् निम्न लेनदेन हुए :

*

- (i) 'टी' ने 50% स्टॉक पुस्तक मूल्य से 10% कम पर ₹ 90,000 में ले लिया तथा शेष स्टॉक को ₹ 40,000 में बेच दिया गया ।
- (ii) ₹ 78,000 के लेनदारों ने ₹ 80,000 की मशीनरी अपने दावे के पूर्ण निपटान में ले ली ।
- (iii) ₹ 5,000 के देनदारों से, जिनको पूर्व में अपलिखित कर दिया गया था, वसूली हो गई ।
- (iv) श्रीमती वी को ₹ 72,000 के ऋण का भुगतान फर्म ने कर दिया ।
- (v) विघटन पर ₹ 80,000 की हानि हुई ।

उपरोक्त लेनदेनों के लिए टी, यू तथा वी की पुस्तकों में आवश्यक रोजनामचा प्रविष्टियाँ कीजिए ।

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अथवा





Additional Information :

(i) Club had 1750 members each paying an annual subscription of ₹ 100.

(ii) Furniture was purchased on 31.3.2022.

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8. T, U and V were partners in a firm sharing profits and losses in the ratio of 2 : 1 : 2. Their firm was incurring huge losses thus it had to be closed. After transferring assets (other than cash in hand and bank) and third party liabilities to realization account the following transactions took place :

(i) T took away 50% of the stock at book value less 10% for ₹ 90,000, and the remaining stock was sold for ₹ 40,000.

(ii) Creditors of ₹ 78,000 took over machinery of ₹ 80,000 in full settlement of their claim.

(iii) ₹ 5,000 debtors previously written off were recovered.

(iv) Mrs. V's loan of ₹ 72,000 was paid by the firm.

(v) Loss on dissolution was ₹ 80,000.

Pass necessary journal entries for the above transactions in the books of T, U and V.

5

OR





डी, ई तथा एफ एक फर्म के साझेदार थे तथा 5 : 2 : 3 के अनुपात में लाभ-हानि बाँटते थे ।
31.3.2022 को उनका स्थिति विवरण निम्न प्रकार से था :

31.3.2022 को डी, ई तथा एफ का स्थिति विवरण

देयताएँ	राशि ₹	परिसम्पत्तियाँ	राशि ₹
लेनदार	53,000	नगद	16,000
देय बिल	62,000	बैंक	17,000
सामान्य संचय	2,00,000	स्टॉक	18,000
पूँजी :		देनदार	1,99,000
डी 7,00,000		निवेश	1,15,000
ई 5,00,000		मशीनरी	7,50,000
एफ <u>6,00,000</u>	18,00,000	भूमि तथा भवन	10,00,000
	21,15,000		21,15,000

*

उपरोक्त तिथि पर डी ने फर्म से सेवानिवृत्ति ली तथा निम्न पर सहमति बनी :

- फर्म की ख्याति का मूल्यांकन ₹ 1,00,000 किया गया । डी के भाग की ख्याति की खतौनी शेष साझेदारों के पूँजी खातों में समायोजन द्वारा की गई ।
- निवेश को उनके बाज़ार मूल्य ₹ 85,000 पर लाया जाएगा ।
- मशीनरी के मूल्य को ₹ 7,00,000 तक घटाया जायेगा ।
- भूमि तथा भवन के मूल्य को ₹ 12,00,000 तक बढ़ाया जाएगा ।
- डी के पूँजी खाते का शेष उसके ऋण खाते में हस्तान्तरित किया जाएगा ।

पुनर्मूल्यांकन खाता तथा डी की सेवानिवृत्ति पर उसका पूँजी खाता तैयार कीजिए ।





D, E and F were partners in a firm sharing profits in the ratio of 5 : 2 : 3.
On 31.3.2022 their balance sheet was as follows :

Balance Sheet of D, E and F as on 31.3.2022

Liabilities	Amount ₹	Assets	Amount ₹
Creditors	53,000	Cash	16,000
Bills Payable	62,000	Bank	17,000
General Reserve	2,00,000	Stock	18,000
Capitals :		Debtors	1,99,000
D 7,00,000		Investments	1,15,000
E 5,00,000		Machinery	7,50,000
F <u>6,00,000</u>	18,00,000	Land and Building	10,00,000
	21,15,000		21,15,000

On the above date D retired from the firm and the following was agreed upon :

- (i) Goodwill of the firm was valued at ₹ 1,00,000. D's share of goodwill was adjusted through the capital accounts of remaining partners.
- (ii) Investments were to be brought to their market value which was ₹ 85,000.
- (iii) Machinery was to be depreciated to ₹ 7,00,000.
- (iv) Land and Building was to be appreciated to ₹ 12,00,000.
- (v) The balance in D's capital account was transferred to his loan account.

Prepare Revaluation Account and D's Capital Account on his retirement.





9. निम्न स्थितियों में ऋणपत्रों के निर्गमन की आवश्यक रोज़नामचा प्रविष्टियाँ कीजिए :
- (क) ₹ 100 प्रत्येक के 50,000, 9% ऋणपत्रों का निर्गमन सममूल्य पर किया जिनका शोधन सममूल्य पर करना है ।
- (ख) ₹ 100 प्रत्येक के 10,000, 8% ऋणपत्रों का निर्गमन 7% के प्रीमियम पर किया जिनका शोधन सममूल्य पर करना है ।
- (ग) ₹ 100 प्रत्येक के 750, 8% ऋणपत्रों का निर्गमन 10% बट्टे पर किया गया जिनका शोधन सममूल्य पर करना है ।
- (घ) ₹ 100 प्रत्येक के 1,000, 9% ऋणपत्रों का निर्गमन 5% प्रीमियम पर किया गया जिनका शोधन 8% प्रीमियम पर करना है ।
- (ङ) ₹ 100 प्रत्येक के 500, 9% ऋणपत्रों का निर्गमन 10% बट्टे पर किया गया जिनका शोधन 10% प्रीमियम पर करना है ।

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भाग – ख

विकल्प – I

*

(वित्तीय विवरणों का विश्लेषण)

10. 'रोकड़ प्रवाह विवरण' का क्या अर्थ है ? 2
11. पीपी लिमिटेड के निम्नलिखित लाभ-हानि विवरण से 31.3.2021 तथा 31.3.2022 को समाप्त हुए वर्ष के लिए 'सामान्य आकार लाभ-हानि विवरण' तैयार कीजिए : 3

विवरण	2021-22	2020-21
	राशि (₹)	राशि (₹)
प्रचालन आगम	20,00,000	10,00,000
अन्य आय	5,00,000	5,00,000
व्यय	10,00,000	7,00,000
कर दर 50%		

अथवा





9. Pass necessary journal entries for the issue of debentures in the following cases :
- (a) Issued 50,000, 9% debentures of ₹ 100 each at par redeemable at par.
 - (b) Issued 10,000, 8% debentures of ₹ 100 each at 7% premium redeemable at par.
 - (c) Issued 750, 8% debentures of ₹ 100 each at 10% discount redeemable at par.
 - (d) Issued 1,000, 9% debentures of ₹ 100 each at 5% premium redeemable at 8% premium.
 - (e) Issued 500, 9% debentures of ₹ 100 each at 10% discount redeemable at 10% premium.

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PART – B

Option – I

(Analysis of Financial Statements)

10. What is meant by 'Cash Flow Statement' ? 2
11. From the following Statement of Profit and Loss of PP Ltd. prepare a 'Common Size Statement of Profit and Loss' for the year ended 31.3.2021 and 31.3.2022 : 3

Particulars	2021-22	2020-21
	Amount (₹)	Amount (₹)
Revenue from operations	20,00,000	10,00,000
Other Income	5,00,000	5,00,000
Expenses	10,00,000	7,00,000
Tax Rate 50%		

OR





एक्स एक्स लिमिटेड के निम्न स्थिति विवरण से 31.3.2022 को एक 'तुलनात्मक स्थिति विवरण' तैयार कीजिए :

विवरण	31.3.2022 (₹)	31.3.2021 (₹)
I. समता एवं देयताएँ :		
1. अंशधारक निधियाँ :		
अंश पूँजी	2,00,00,000	1,00,00,000
2. अचल देयताएँ :		
दीर्घकालीन उधार	50,00,000	25,00,000
3. चालू देयताएँ :		
व्यापारिक देय	20,00,000	10,00,000
कुल	2,70,00,000	1,35,00,000
II. परिसम्पत्तियाँ :		
1. अचल परिसम्पत्तियाँ :		
स्थायी परिसम्पत्तियाँ	1,70,00,000	85,00,000
2. चालू परिसम्पत्तियाँ		
मालसूची	1,00,00,000	50,00,000
कुल	2,70,00,000	1,35,00,000

*





From the following Balance Sheet of XX Ltd. prepare a 'Comparative Balance Sheet' as at 31.3.2022 :

Particulars	31.3.2022	31.3.2021
	(₹)	(₹)
I. EQUITY AND LIABILITIES :		
1. Shareholders' Funds :		
Share Capital	2,00,00,000	1,00,00,000
2. Non-Current Liabilities :		
Long-term borrowings	50,00,000	25,00,000
3. Current Liabilities :		
Trade Payables	20,00,000	10,00,000
Total :	2,70,00,000	1,35,00,000
II. ASSETS :		
1. Non-Current Assets :		
Fixed Assets	1,70,00,000	85,00,000
2. Current Assets :		
Inventories	1,00,00,000	50,00,000
Total :	2,70,00,000	1,35,00,000





12. 31.3.2022 को जय लिमिटेड के निम्नलिखित स्थिति विवरण से 'प्रचालन गतिविधियों से रोकड़ प्रवाह' की गणना कीजिए :

जय लिमिटेड

31.3.2022 को स्थिति विवरण

विवरण	नोट सं.	31.3.2022 (₹)	31.3.2021 (₹)
I. समता एवं देयताएँ :			
1. अंशधारक निधियाँ			
(क) अंश पूँजी	1	50,00,000	30,00,000
(ख) संचय एवं आधिक्य	2	10,00,000	6,00,000
2. अचल देयताएँ :			
दीर्घकालीन उधार	3	8,00,000	4,00,000
3. चालू देयताएँ :			
(क) व्यापारिक देय		2,00,000	3,00,000
(ख) अन्य चालू देयताएँ	4	3,00,000	1,00,000
(ग) लघुकालीन प्रावधान	5	1,50,000	1,00,000
कुल		74,50,000	45,00,000
II. परिसम्पत्तियाँ :			
1. अचल परिसम्पत्तियाँ :			
स्थायी परिसम्पत्तियाँ			
(i) मूर्त परिसम्पत्तियाँ	6	60,00,000	40,00,000
(ii) अमूर्त परिसम्पत्तियाँ	7	4,00,000	4,00,000
2. चालू परिसम्पत्तियाँ :			
(क) स्टॉक (मालसूची)		7,00,000	40,000
(ख) रोकड़ एवं रोकड़ तुल्य		3,50,000	60,000
कुल		74,50,000	45,00,000

*





12. From the following Balance Sheet of Jay Ltd. as at 31.3.2022, calculate 'Cash Flows from Operating Activities' :

Jay ltd.

Balance Sheet as at 31.3.2022

Particulars	Note No.	31.3.2022 (₹)	31.3.2021 (₹)
I. EQUITY AND LIABILITIES :			
1. Shareholders' Funds :			
(a) Share Capital	1	50,00,000	30,00,000
(b) Reserves and Surplus	2	10,00,000	6,00,000
2. Non-Current Liabilities :			
Long-term borrowings	3	8,00,000	4,00,000
3. Current Liabilities :			
(a) Trade Payables		2,00,000	3,00,000
(b) Other Current Liabilities	4	3,00,000	1,00,000
(c) Short-term provisions	5	1,50,000	1,00,000
Total :		74,50,000	45,00,000
II. ASSETS :			
1. Non-Current Assets :			
Fixed Assets			
(i) Tangible Assets	6	60,00,000	40,00,000
(ii) Intangible Assets	7	4,00,000	4,00,000
2. Current Assets :			
(a) Inventories		7,00,000	40,000
(b) Cash and Cash equivalents		3,50,000	60,000
Total :		74,50,000	45,00,000





खातों के नोट्स :

नोट सं.	विवरण	31.3.2022 (₹)	31.3.2021 (₹)
1.	अंश पूँजी : समता अंश पूँजी	50,00,000	30,00,000
2.	संचय एवं आधिक्य : आधिक्य अर्थात् लाभ-हानि विवरण का शेष	10,00,000	6,00,000
3.	दीर्घकालीन उधार : 10% ऋणपत्र	8,00,000	4,00,000
* 4.	अन्य चालू देयताएँ : अदत्त किराया	3,00,000	1,00,000
5.	लघुकालीन प्रावधान : कर प्रावधान	1,50,000	1,00,000
6.	मूर्त परिसम्पत्तियाँ : भूमि	60,00,000	40,00,000
7.	अमूर्त परिसम्पत्तियाँ : एकस्व	4,00,000	4,00,000

अतिरिक्त सूचना :

₹ 4,00,000, 10% ऋणपत्रों का निर्गमन 31.3.2022 को किया गया ।

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Notes to Accounts :

Note No.	Particulars	31.3.2022 (₹)	31.3.2021 (₹)
1.	Share Capital :		
	Equity Share Capital	50,00,000	30,00,000
2.	Reserves and Surplus :		
	Surplus i.e. balance in the statement of profit and loss.	10,00,000	6,00,000
3.	Long-term borrowings :		
	10% debentures	8,00,000	4,00,000
4.	Other Current Liabilities :		
	Outstanding rent	3,00,000	1,00,000
5.	Short-term provisions :		
	Provision for tax	1,50,000	1,00,000
6.	Tangible Assets :		
	Land	60,00,000	40,00,000
7.	Intangible Assets :		
	Patents	4,00,000	4,00,000

Additional Information :

₹ 4,00,000, 10% Debentures were issued on 31.3.2022.

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भाग – ख

विकल्प – II

(कम्प्यूटरीकृत लेखांकन)

10. 'आँकड़ा अंकेक्षण' शब्द का क्या अर्थ है ? 2

11. पे-रोल गणना में प्रयुक्त 'भविष्य निधि' तथा 'स्रोत पर कर कटौती' शब्दों को समझाइए। 3

अथवा

'एफवी' कार्य का क्या उपयोग है ? इसके 'सिन्टैक्स' को लिखिए एवं समझाइए।

* 12. टैली में 'बैंक समाधान विवरण' तैयार करने के चरणों का उल्लेख कीजिए। 5





PART – B
Option – II
(Computerised Accounting)

10. What is the meaning of the term 'Data Audit' ? **2**

11. Explain the term 'Provident Fund' and 'Tax deduction at source' as used in payroll computation. **3**

OR

What is the use of 'FV' function ? Write and explain its syntax.

12. State the steps to construct 'Bank Reconciliation statement' in Tally. **5**





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Strictly Confidential : (For Internal and Restricted use only)
Senior School Certificate Term II Examination, 2022
Marking Scheme – ACCOUNTANCY (SUBJECT CODE — 055)
(PAPER CODE — 67/3/2)

General Instructions: -

1. You are aware that evaluation is the most important process in the actual and correct assessment of the candidates. A small mistake in evaluation may lead to serious problems which may affect the future of the candidates, education system and teaching profession. To avoid mistakes, it is requested that before starting evaluation, you must read and understand the spot evaluation guidelines carefully.
2. **“Evaluation policy is a confidential policy as it is related to the confidentiality of the examinations conducted, Evaluation done and several other aspects. Its leakage to public in any manner could lead to derailment of the examination system and affect the life and future of millions of candidates. Sharing this policy/document to anyone, publishing in any magazine and printing in News Paper/Website etc. may invite action under IPC.”**
3. Evaluation is to be done as per instructions provided in the Marking Scheme. It should not be done according to one’s own interpretation or any other consideration. Marking Scheme should be strictly adhered to and religiously followed. **However, while evaluating, answers which are based on latest information or knowledge and/or are innovative, they may be assessed for their correctness otherwise and marks be awarded to them.**
4. The Head-Examiner must go through the first five answer books evaluated by each evaluator on the first day, to ensure that evaluation has been carried out as per the instructions given in the Marking Scheme. The remaining answer books meant for evaluation shall be given only after ensuring that there is no significant variation in the marking of individual evaluators.
5. Evaluators will mark(✓) wherever answer is correct. For wrong answer ‘X’ be marked. Evaluators will not put right kind of mark while evaluating which gives an impression that answer is correct and no marks are awarded. **This is most common mistake which evaluators are committing.**
6. If a question has parts, please award marks on the right-hand side for each part. Marks awarded for different parts of the question should then be totaled up and written in the left-hand margin and encircled. This may be followed strictly.
7. If a question does not have any parts, marks must be awarded in the left-hand margin and encircled. This may also be followed strictly.
8. If a student has attempted an extra question, answer of the question deserving more marks should be retained and the other answer scored out.
9. No marks to be deducted for the cumulative effect of an error. It should be penalized only once.
10. A full scale of 0-40 marks as given in Question Paper has to be used. Please do not hesitate to award full marks if the answer deserves it.
11. Every examiner has to necessarily do evaluation work for full working hours i.e. 8 hours every day and evaluate 30 answer books per day in main subjects and 35 answer books per day in other subjects (Details are given in Spot Guidelines). This is in view of the reduced syllabus and number of questions in question paper.

12. Ensure that you do not make the following common types of errors committed by the Examiner in the past:-
- Leaving answer or part thereof unassessed in an answer book.
 - Giving more marks for an answer than assigned to it.
 - Wrong totaling of marks awarded on a reply.
 - Wrong transfer of marks from the inside pages of the answer book to the title page.
 - Wrong question wise totaling on the title page.
 - Wrong totaling of marks of the two columns on the title page.
 - Wrong grand total.
 - Marks in words and figures not tallying.
 - Wrong transfer of marks from the answer book to online award list.
 - Answers marked as correct, but marks not awarded. (Ensure that the right tick mark is correctly and clearly indicated. It should not merely be a line. Same is with the X for incorrect answer.)
 - Half or a part of answer marked correct and the rest as wrong, but no marks awarded.
13. While evaluating the answer books if the answer is found to be totally incorrect, it should be marked as cross (X) and awarded zero (0)Marks.
14. Any unassessed portion, non-carrying over of marks to the title page, or totaling error detected by the candidate shall damage the prestige of all the personnel engaged in the evaluation work as also of the Board. Hence, in order to uphold the prestige of all concerned, it is again reiterated that the instructions be followed meticulously and judiciously.
15. The Examiners should acquaint themselves with the guidelines given in the Guidelines for spot Evaluation before starting the actual evaluation.
16. Every Examiner shall also ensure that all the answers are evaluated, marks carried over to the title page, correctly totaled and written in figures and words.
17. The Board permits candidates to obtain photocopy of the Answer Book on request in an RTI application and also separately as a part of the re-evaluation process on payment of the processing charges.

MARKING SCHEME
 Senior School Certificate Examination TERM–II, 2022
ACCOUNTANCY (Subject Code–055)
 [Paper Code : 67/3/2]

Maximum Marks : 40

	PART -A (ACCOUNTING FOR NOT-FOR-PROFIT ORGANISATIONS, PARTNERSHIP FIRMS AND COMPANIES)	
Q. No.	EXPECTED ANSWER / VALUE POINTS	Marks
1.	<p>Q. List any four items that are..... Ans. Any <i>four</i> of the following items :</p> <ol style="list-style-type: none"> 1. Life membership fee 2. Sale/Acquisition of fixed assets 3. Legacies 4. Funds received for special purposes 5. Specific donations 6. Obtaining repayment of long-term loans 7. Purchasing investments and making fixed deposits <p style="text-align: center;">(Or any other correct point)</p>	$\frac{1}{2} \times 4$ =2 marks
2.	<p>Q. A,B,C, and D were..... Ans. $C's\ share = \frac{2}{10}$</p> <p>$\frac{1}{2}$ of $C's\ share = \frac{1}{10}$</p> <p>$B's\ New\ share = Old\ share + Gain$</p> $= \frac{3}{10} + \frac{1}{10} = \frac{4}{10}$ <p>$D's\ New\ share = \frac{1}{10} + \frac{1}{10} = \frac{2}{10}$</p> <p>New Ratio of A, B and D $\frac{4}{10} : \frac{4}{10} : \frac{2}{10}$ Or 2 : 2 : 1</p>	<p>$\frac{1}{2}$</p> <p>$\frac{1}{2}$</p> <p>1</p> <p>=2 Marks</p>

3.	<p>Q. Ravi, Mohan and Sohan..... Ans.</p> <p style="text-align: center;"><i>Journal of Ravi, Mohan and Sohan</i></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 10%;">Date</th> <th style="width: 40%;">Particulars</th> <th style="width: 10%;">L.F</th> <th style="width: 15%;">Debit Amount (₹)</th> <th style="width: 25%;">Credit Amount (₹)</th> </tr> </thead> <tbody> <tr> <td style="vertical-align: top;">2022 March 31</td> <td>Debtors A/c Dr. To Revaluation A/c (Recorded unrecorded debtors)</td> <td></td> <td style="text-align: center;">5,000</td> <td style="text-align: center;">5,000</td> </tr> <tr> <td style="vertical-align: top;">" "</td> <td>Revaluation A/c Dr. To Provision for Bad and Doubtful Debts A/c (Created 5% provision on debtors for bad and doubtful debts)</td> <td></td> <td style="text-align: center;">10,000</td> <td style="text-align: center;">10,000</td> </tr> </tbody> </table>	Date	Particulars	L.F	Debit Amount (₹)	Credit Amount (₹)	2022 March 31	Debtors A/c Dr. To Revaluation A/c (Recorded unrecorded debtors)		5,000	5,000	" "	Revaluation A/c Dr. To Provision for Bad and Doubtful Debts A/c (Created 5% provision on debtors for bad and doubtful debts)		10,000	10,000	<p>1</p> <p>1</p> <p>= 2 Marks</p>																																					
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2022 March 31	Debtors A/c Dr. To Revaluation A/c (Recorded unrecorded debtors)		5,000	5,000																																																		
" "	Revaluation A/c Dr. To Provision for Bad and Doubtful Debts A/c (Created 5% provision on debtors for bad and doubtful debts)		10,000	10,000																																																		
4.	<p>Q. From the following information obtained from the..... Ans.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2" style="text-align: left;"><i>Dr</i></th> <th colspan="2" style="text-align: right;"><i>Cr</i></th> </tr> <tr> <th colspan="4" style="text-align: center;"><i>Stock of Medicines Account</i></th> </tr> <tr> <th style="width: 25%;">Particulars</th> <th style="width: 15%;">Amount (₹)</th> <th style="width: 25%;">Particulars</th> <th style="width: 35%;">Amount (₹)</th> </tr> </thead> <tbody> <tr> <td>To Balance b/d</td> <td style="text-align: right;">1,70,000</td> <td>By Income and Expenditure A/c (Medicines consumed during the year- Balancing figure)</td> <td style="text-align: right;">15,59,000</td> </tr> <tr> <td>To Bank A/c $\frac{1}{2}$</td> <td style="text-align: right;">3,30,000</td> <td></td> <td></td> </tr> <tr> <td>To Creditors A/c $\frac{1}{2}$</td> <td style="text-align: right;">14,34,000</td> <td>By Balance c/d</td> <td style="text-align: right;">3,75,000</td> </tr> <tr> <td></td> <td style="text-align: right; border-top: 1px solid black;">19,34,000</td> <td></td> <td style="text-align: right; border-top: 1px solid black;">19,34,000</td> </tr> </tbody> </table> <p style="text-align: center;">No marks for Balance b/d and c/d</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2" style="text-align: left;"><i>Dr</i></th> <th colspan="2" style="text-align: right;"><i>Cr</i></th> </tr> <tr> <th colspan="4" style="text-align: center;"><i>Creditors for Medicines Account</i></th> </tr> <tr> <th style="width: 25%;">Particulars</th> <th style="width: 15%;">Amount (₹)</th> <th style="width: 25%;">Particulars</th> <th style="width: 35%;">Amount (₹)</th> </tr> </thead> <tbody> <tr> <td>To Bank A/c $\frac{1}{2}$</td> <td style="text-align: right;">11,49,000</td> <td>By Balance b/d</td> <td style="text-align: right;">5,40,000</td> </tr> <tr> <td>To Balance c/d</td> <td style="text-align: right;">8,25,000</td> <td>By Stock of Medicine A/c (Credit purchase of medicine) $\frac{1}{2}$</td> <td style="text-align: right;">14,34,000</td> </tr> <tr> <td></td> <td style="text-align: right; border-top: 1px solid black;">19,74,000</td> <td></td> <td style="text-align: right; border-top: 1px solid black;">19,74,000</td> </tr> </tbody> </table> <p style="text-align: center;">No marks for Balance b/d and c/d</p>	<i>Dr</i>		<i>Cr</i>		<i>Stock of Medicines Account</i>				Particulars	Amount (₹)	Particulars	Amount (₹)	To Balance b/d	1,70,000	By Income and Expenditure A/c (Medicines consumed during the year- Balancing figure)	15,59,000	To Bank A/c $\frac{1}{2}$	3,30,000			To Creditors A/c $\frac{1}{2}$	14,34,000	By Balance c/d	3,75,000		19,34,000		19,34,000	<i>Dr</i>		<i>Cr</i>		<i>Creditors for Medicines Account</i>				Particulars	Amount (₹)	Particulars	Amount (₹)	To Bank A/c $\frac{1}{2}$	11,49,000	By Balance b/d	5,40,000	To Balance c/d	8,25,000	By Stock of Medicine A/c (Credit purchase of medicine) $\frac{1}{2}$	14,34,000		19,74,000		19,74,000	<p>1 + $\frac{1}{2} + \frac{1}{2}$ =2</p> <p>$\frac{1}{2} + \frac{1}{2}$ =1</p> <p>2+1 =3 Marks</p>
<i>Dr</i>		<i>Cr</i>																																																				
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	19,74,000		19,74,000																																																			

Alternatively :

		₹
Closing Balance of Creditors		8,25,000
Add : Payment made to Creditors	1/2	11,49,000
		19,74,000
Less : Opening Balance of Creditors	1/2	5,40,000
Medicines Purchased on Credit		14,34,000
Add : Medicines Purchased for Cash	1/2	3,30,000
Total Medicines Purchased		17,64,000
Add : Opening Stock of Medicines	1/2	1,70,000
Amount of medicines available for use during the year		19,34,000
Less : Closing Stock	1/2	3,75,000
Medicines used during the year	1/2	15,59,000

Or

Q. State with reason how the.....

Ans.

- (a) *Sale of used sports material* : It is a regular feature with any sports club. Hence it is shown as an income in the Income and Expenditure Account. 1
- (b) *Life Membership Fees* : Some members prefer to pay lump sum amount for subscription instead of paying periodic subscription. Such amount is treated as capital receipt and is credited directly to the capital/general fund. It is shown on the liability side of the Balance Sheet. 1
- (c) *Government Grant for the construction of building*: Government grant received for the construction of building is treated as a capital receipt and is shown on the liability side of the Balance Sheet. 1

=3 Marks

5. **Q. C,F and S.....**

Ans.

$$\text{Firm's profit till 30th June, 2021} = \frac{3,00,000}{24,00,000} \times 4,00,000$$

$$= ₹ 50,000$$

$$F's \text{ share in the profit} = \frac{4}{10} \times 50,000 = 20,000$$

1½

<i>Journal</i>					1½ = 3 Marks
<i>Date</i>	<i>Particulars</i>	<i>L.F</i>	<i>Debit Amount (₹)</i>	<i>Credit Amount (₹)</i>	
2021 June 30	Profit and Loss Suspense A/c Dr. To F's Capital A/c (F's share in the profits transferred to his Capital Account at the time of his death)		20,000	20,000	

6.	<p>Q. X Ltd. purchased assets</p> <p>Ans.</p> <p style="text-align: center;"><i>X Ltd.</i> <i>Journal</i></p> <table border="1" style="width: 100%;"> <thead> <tr> <th style="text-align: center;"><i>Date</i></th> <th style="text-align: center;"><i>Particulars</i></th> <th style="text-align: center;"><i>L.F</i></th> <th style="text-align: center;"><i>Debit Amount (₹)</i></th> <th style="text-align: center;"><i>Credit Amount (₹)</i></th> <th rowspan="2" style="text-align: center; vertical-align: middle;">1½</th> </tr> </thead> <tbody> <tr> <td></td> <td>Sundry Assets A/c Dr. To Sundry Liabilities A/c To Y Ltd. A/c To Capital Reserve A/c (Acquired assets and liabilities from Y Ltd.)</td> <td></td> <td style="text-align: center;">18,00,000</td> <td style="text-align: center;">6,00,000 10,00,000 2,00,000</td> </tr> <tr> <td></td> <td>Y Ltd. A/c Dr. To 9% Debentures A/c To Securities Premium Reserve A/c (Issued 9% debentures in favour of X Ltd.)</td> <td></td> <td style="text-align: center;">10,00,000</td> <td style="text-align: center;">8,00,000 2,00,000</td> <td style="text-align: center; vertical-align: middle;">1½</td> </tr> </tbody> </table> <p style="text-align: right;">= 3 Marks</p>	<i>Date</i>	<i>Particulars</i>	<i>L.F</i>	<i>Debit Amount (₹)</i>	<i>Credit Amount (₹)</i>	1½		Sundry Assets A/c Dr. To Sundry Liabilities A/c To Y Ltd. A/c To Capital Reserve A/c (Acquired assets and liabilities from Y Ltd.)		18,00,000	6,00,000 10,00,000 2,00,000		Y Ltd. A/c Dr. To 9% Debentures A/c To Securities Premium Reserve A/c (Issued 9% debentures in favour of X Ltd.)		10,00,000	8,00,000 2,00,000	1½
<i>Date</i>	<i>Particulars</i>	<i>L.F</i>	<i>Debit Amount (₹)</i>	<i>Credit Amount (₹)</i>	1½													
	Sundry Assets A/c Dr. To Sundry Liabilities A/c To Y Ltd. A/c To Capital Reserve A/c (Acquired assets and liabilities from Y Ltd.)		18,00,000	6,00,000 10,00,000 2,00,000														
	Y Ltd. A/c Dr. To 9% Debentures A/c To Securities Premium Reserve A/c (Issued 9% debentures in favour of X Ltd.)		10,00,000	8,00,000 2,00,000	1½													
	<p>Working Note</p> <p>No. of Debentures issued in favour of Y Ltd. = $\frac{10,00,000}{125} = 8000$</p> <p style="text-align: center;">Or</p> <p>Q. Pass necessary journal entries in the books of Z Ltd.....</p> <p>Ans.</p>																	

*Z Ltd.
Journal*

	Date	Particulars	L.F.	Debit Amount (₹)	Credit Amount (₹)
(a)		Bank A/c Dr. To Debenture Application and Allotment A/c (Debenture application money received)		16,50,000	16,50,000
		Debenture Application and Allotment A/c Dr. To 9% Debentures A/c To Securities Premium Reserve A/c To Bank A/c (Allotment of 10,000 debentures and refund of excess application money on 5,000 debentures)		16,50,000	10,00,000 1,00,000 5,50,000
(b)		Securities Premium Reserve A/c Dr. Statement of Profit & Loss Dr. To Loss on issue of Debentures A/c (Loss on issue of debentures written off.)		60,000 40,000	1,00,000

1

1

1

=3 Marks

7. Q. From the following 'Receipts and Payments Account' of Golden Club.....

Ans.

*Dr. Income and Expenditure Account of Golden Club Cr.
for the year ended 31st March, 2022*

Expenditure	Amount (₹)	Income	Amount (₹)
To Honorarium	75,000	By Subscriptions (1750 × 100)	1,75,000
To Stationery	15,000	By Entrance Fees	50,000
To Electricity Bill	35,000	By Sale of Old Newspaper	2,000
To Rent	1,20,000	By Donations	45,000
To Loss on Sale of Furniture	6,000		
To Excess of Income over Expenditure: Surplus	21,000		
	2,72,000		2,72,000

**½×10
=5
marks**

8. Q. T, U and V were partners.....

Ans.

<i>Journal</i>				
<i>Date</i>	<i>Particulars</i>	<i>L.F</i>	<i>Debit Amount (₹)</i>	<i>Credit Amount (₹)</i>
(i)	T's Capital A/c Dr. Bank A/c / Cash A/c Dr. To Realisation A/c (50% of stock taken over by T and the balance was sold for ₹ 40,000)		90,000 40,000	1,30,000
(ii)	No entry			
(iii)	Bank A/c / Cash A/c Dr. To Realisation A/c (Bad debts previously written off recovered)		5,000	5,000
(iv)	Realisation A/c Dr. To Bank A/c/ Cash A/c (Mrs. V's loan was paid by the firm)		72,000	72,000
(v)	T's Capital A/c Dr. U's Capital A/c Dr. V's Capital A/c Dr. To Realisation A/c (Loss on realization transferred to Partners' Capital Accounts)		32,000 16,000 32,000	80,000

Or

Q. D, E, and F were partners in a firm.....

Ans.

<i>Dr.</i>		<i>Revaluation Account</i>		<i>Cr</i>
<i>Particulars</i>	<i>Amount ₹</i>	<i>Particulars</i>	<i>Amount ₹</i>	
To Investments A/c	30,000	By Land and Building A/c	2,00,000	
To Machinery A/c	50,000			
To Profit on Revaluation transferred to:				
D's Capital A/c 60,000				
E's Capital A/c 24,000				
F's Capital A/c <u>36,000</u>	1,20,000			
	2,00,000			
			2,00,000	

**1 x 5
= 5 Marks**

$\frac{1}{2} \times 4 = 2$

<i>Dr.</i>		<i>D's Capital A/c</i>		<i>Cr</i>	
<i>Particulars</i>	<i>Amount</i> ₹	<i>Particulars</i>	<i>Amount</i> ₹		
To <i>D's Loan A/c</i>	9,10,000	By Balance b/d	7,00,000		
		By General Reserve	1,00,000		
		By <i>E's Capital A/c</i>	20,000		
		By <i>F's Capital A/c</i>	30,000		
		By Revaluation A/c	60,000		
	9,10,000		9,10,000		

½ x 6=3

2+3

=5 Marks

9. Q. Pass necessary journal entries.....

Ans.

Journal					
	<i>Date</i>	<i>Particulars</i>	L.F	<i>Debit Amount</i> (₹)	<i>Credit Amount</i> (₹)
(a)		Bank A/c Dr. To Debenture Application and Allotment A/c (Application money on 9% Debentures received)		50,00,000	50,00,000
		Debenture Application and Allotment A/c Dr. To 9% Debentures A/c (Debentures application money transferred to 9% Debentures Account)		50,00,000	50,00,000
(b)		Bank A/c Dr. To Debenture Application and Allotment A/c (Application money on 8% Debentures received)		10,70,000	10,70,000

		Debenture Application and Allotment A/c Dr. To 8% Debentures A/c To Securities Premium Reserve A/c (Debentures application money transferred to 8% Debentures and Securities Premium account)	10,70,000	10,00,000 70,000	
	(c)	Bank A/c Dr. To Debenture Application and Allotment A/c (Application money on 8% Debentures received)	67,500	67,500	
		Debenture Application and Allotment A/c Dr. Loss/Discount on issue of Debentures A/c Dr. To 8% Debentures A/c (Debentures application money transferred to 8% Debentures A/c)	67,500 7,500	75,000	
	(d)	Bank A/c Dr. To Debenture Application and Allotment A/c (Application money on 9% Debentures received)	1,05,000	1,05,000	
		Debenture Application and Allotment A/c Dr. Loss on issue of Debentures A/c Dr. To 9% Debentures A/c To Securities Premium Reserve A/c To Premium on redemption of Debentures A/c (Debentures application money transferred to 9% Debentures A/c)	1,05,000 8,000	1,00,000 5,000 8,000	
	(e)	Bank A/c Dr. To Debenture Application and Allotment A/c (Application money on 9% Debentures received)	45,000	45,000	

		Debenture Application and Allotment A/c Dr. 45,000 Loss on issue of debentures A/c Dr. 10,000 To 9% Debentures A/c 50,000 To Premium on Redemption of Debentures A/c 5,000 (Debentures application money transferred to 9% Debentures A/c and Premium on debenture account)				$\frac{1}{2} \times 10$ = 5 Marks
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PART-B
OPTION -I
(Analysis of Financial Statements)

10.	Q. What is meant by ‘Cash Flow Statement’? Ans.	A Cash Flow Statement is a statement that provides information about historical changes in cash and cash equivalents of an enterprise by classifying cash flow into operating, investing and financing activities. (or any other correct meaning)	= 2 Marks
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11.	Q. From the following statement of Ans.	<p style="text-align: center;"><i>Common-size Statement of Profit and Loss of PP Ltd. for the year ended March 31.3.2021 and 31.3.2022</i></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2" style="text-align: center;"><i>Particulars</i></th> <th style="text-align: center;"><i>31.3.2021</i></th> <th style="text-align: center;"><i>31.3.2022</i></th> <th colspan="2" style="text-align: center;"><i>% of Revenue from Operation</i></th> </tr> <tr> <th style="text-align: center;"><i>(₹)</i></th> <th style="text-align: center;"><i>(₹)</i></th> <th style="text-align: center;"><i>31.3.2021</i></th> <th style="text-align: center;"><i>31.3.2022</i></th> </tr> </thead> <tbody> <tr> <td>Revenue from Operations</td> <td style="text-align: right;">10,00,000</td> <td style="text-align: right;">20,00,000</td> <td style="text-align: center;">100</td> <td style="text-align: center;">100</td> </tr> <tr> <td>Other Income</td> <td style="text-align: right;">5,00,000</td> <td style="text-align: right;">5,00,000</td> <td style="text-align: center;">50</td> <td style="text-align: center;">25</td> </tr> <tr> <td>Total Revenue</td> <td style="text-align: right;">15,00,000</td> <td style="text-align: right;">25,00,000</td> <td style="text-align: center;">150</td> <td style="text-align: center;">125</td> </tr> <tr> <td>Less : Expenses</td> <td style="text-align: right;">7,00,000</td> <td style="text-align: right;">10,00,000</td> <td style="text-align: center;">70</td> <td style="text-align: center;">50</td> </tr> <tr> <td>Profit before Tax</td> <td style="text-align: right;">8,00,000</td> <td style="text-align: right;">15,00,000</td> <td style="text-align: center;">80</td> <td style="text-align: center;">75</td> </tr> <tr> <td>Less : Tax 50%</td> <td style="text-align: right;">4,00,000</td> <td style="text-align: right;">7,50,000</td> <td style="text-align: center;">40</td> <td style="text-align: center;">37.5</td> </tr> <tr> <td>Profit after Tax</td> <td style="text-align: right;">4,00,000</td> <td style="text-align: right;">7,50,000</td> <td style="text-align: center;">40</td> <td style="text-align: center;">37.5</td> </tr> </tbody> </table>	<i>Particulars</i>	<i>31.3.2021</i>	<i>31.3.2022</i>	<i>% of Revenue from Operation</i>		<i>(₹)</i>	<i>(₹)</i>	<i>31.3.2021</i>	<i>31.3.2022</i>	Revenue from Operations	10,00,000	20,00,000	100	100	Other Income	5,00,000	5,00,000	50	25	Total Revenue	15,00,000	25,00,000	150	125	Less : Expenses	7,00,000	10,00,000	70	50	Profit before Tax	8,00,000	15,00,000	80	75	Less : Tax 50%	4,00,000	7,50,000	40	37.5	Profit after Tax	4,00,000	7,50,000	40	37.5	$\frac{1}{2}$ $\frac{1}{2}$ $\frac{1}{2}$ $\frac{1}{2}$ $\frac{1}{2}$ $\frac{1}{2}$ = 3 Marks
<i>Particulars</i>	<i>31.3.2021</i>	<i>31.3.2022</i>		<i>% of Revenue from Operation</i>																																											
	<i>(₹)</i>	<i>(₹)</i>	<i>31.3.2021</i>	<i>31.3.2022</i>																																											
Revenue from Operations	10,00,000	20,00,000	100	100																																											
Other Income	5,00,000	5,00,000	50	25																																											
Total Revenue	15,00,000	25,00,000	150	125																																											
Less : Expenses	7,00,000	10,00,000	70	50																																											
Profit before Tax	8,00,000	15,00,000	80	75																																											
Less : Tax 50%	4,00,000	7,50,000	40	37.5																																											
Profit after Tax	4,00,000	7,50,000	40	37.5																																											

Or

	Q. From the following Balance Sheet of XX Ltd..... Ans.		
--	--	--	--

Comparative Balance Sheet of XX Ltd. as at 31.3.2021 and 31.3.2022

<i>Liabilities</i>	<i>31.3.2021 (₹)</i>	<i>31.3.2022 (₹)</i>	<i>Absolute Increase/ Decrease (₹)</i>	<i>% of Increase/ Decrease</i>
I. Equity and Liabilities :				
1. Shareholders' Funds :				
Share Capital	1,00,00,000	2,00,00,000	1,00,00,000	100
2. Non-Current Liabilities :				
Long-term Borrowings	25,00,000	50,00,000	25,00,000	100
3. Current Liabilities :				
Trade Payables	10,00,000	20,00,000	10,00,000	100
Total	1,35,00,000	2,70,00,000	1,35,00,000	100
II. Assets :				
1. Non-Current Assets :				
Fixed Assets	85,00,000	1,70,00,000	85,00,000	100
2. Current Assets :				
Inventories	50,00,000	1,00,00,000	50,00,000	100
Total	1,35,00,000	2,70,00,000	1,35,00,000	100

1/2

1/2

1/2

1/2

1/2

1/2

= 3 Marks

12. Q. From the following Balance Sheet of Jay.....

Ans.

Calculation of cash flow from operating activities
for the year ended 31st March 2022

Particulars	Amount (₹)
Net profit before tax	5,50,000
Add : Interest on Debentures	40,000
Net Profit before working capital changes	5,90,000
Add : Outstanding rent	2,00,000
Less : Inventories (6,60,000)	
Trade Payables (1,00,000)	(7,60,000)
Cash flow from operations	30,000
Less : Tax paid	(100,000)
Net cash outflow from operating activities	(70,000)

1/2

1/2

1/2

1/2

1/2

1/2

1/2

1/2

	<p>Working Note :</p> <p>Calculation of Net Profit before tax : (₹)</p> <table style="margin-left: 40px;"> <tr> <td>Net Profit</td> <td style="text-align: right;">4,00,000</td> </tr> <tr> <td>Add : Provision for tax</td> <td style="text-align: right;"><u>1,50,000</u></td> </tr> <tr> <td></td> <td style="text-align: right;"><u>5,50,000</u></td> </tr> </table>	Net Profit	4,00,000	Add : Provision for tax	<u>1,50,000</u>		<u>5,50,000</u>	<p>1 =5 Marks</p>
Net Profit	4,00,000							
Add : Provision for tax	<u>1,50,000</u>							
	<u>5,50,000</u>							
	<p>PART-B OPTION -II (COMPUTERIZED ACCOUNTING)</p>							
<p>10.</p>	<p>Q. What is the meaning of the term.....</p> <p>Ans. Meaning of Data Audit</p> <p>Audit feature of accounting software provides the user with administrator right in order to keep track of unauthorised access to the database. It audits for the correctness of entries. Once entries are audited with alterations, if any the software displays all entries along with the name of the auditor user and date and time of alteration.</p>	<p>2 Marks</p>						
<p>11.</p>	<p>Q. Explain the term</p> <p>Ans.</p> <p><i>Provident fund</i> : This is an important component of payroll and deduction category. It is a statutory deduction as part of social security. It is decided by Government under the Provident Fund Act. It is computed as a percentage of Basic Pay + Dearness Pay (if applicable).</p> <p><i>Tax deducted at source</i> : This is also a component of payroll under deduction category. It is a statutory deduction which is deducted monthly towards income tax liability of the employee. It is essentially an appointment of yearly income tax liability over 12 months.</p> <p style="text-align: center;">Or</p> <p>Q. What is the use of.....</p> <p>Ans.</p> <p>This function returns the future value of an investment based periodic, constant payment and a constant interest rate.</p> <p>Syntax : FV (rate, nper, pmt, pv, type)</p> <p>rate : Interest rate per period</p> <p>nper : This is the total number of payment period in an annuity</p> <p>pmt : This is the payment made each period; it cannot change over the life of the annuity. Typically pmt contains principal and interest but no other fees or taxes.</p> <p>pv : Present value</p> <p>type :Payment due</p>	<p>$1\frac{1}{2}+1\frac{1}{2}$ = 3 Marks</p> <p>3 Marks</p>						

12.	<p>Q. State the steps to.....</p> <p>Ans.</p> <p>Following are the steps to construct BRS in Tally :</p> <ul style="list-style-type: none"> • Bring up the monthly summary of any bank book • Bring your cursor to the first month, Enter. This brings up the vouchers for the month of April. Since this is a Bank Account, and additional button F5; Reconcile will be visible on the right press F5 • The display now becomes an Edit screen in 'Reconciliation' mode. The primary components are : A column for the 'Bankers Date' • The 'Reconciliation' at the bottom of the screen • Balance as per company books • Amount not reflected in the bank • Balance as per Bank 	5 Marks
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