



Series ABDC2/4

Set No. 2



प्रश्न-पत्र कोड  
Q.P. Code 67/4/2

अनुक्रमांक

Roll No.

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परीक्षार्थी प्रश्न-पत्र कोड को उत्तर-पुस्तिका के मुख-पृष्ठ पर अवश्य लिखें।

Candidates must write the Q.P. Code on the title page of the answer-book.

- कृपया जाँच कर लें कि इस प्रश्न-पत्र में मुद्रित पृष्ठ 19 हैं।
- प्रश्न-पत्र में दाहिने हाथ की ओर दिए गए प्रश्न-पत्र कोड को परीक्षार्थी उत्तर-पुस्तिका के मुख-पृष्ठ पर लिखें।
- कृपया जाँच कर लें कि इस प्रश्न-पत्र में 12 प्रश्न हैं।
- कृपया प्रश्न का उत्तर लिखना शुरू करने से पहले, उत्तर-पुस्तिका में प्रश्न का क्रमांक अवश्य लिखें।
- इस प्रश्न-पत्र को पढ़ने के लिए 15 मिनट का समय दिया गया है। प्रश्न-पत्र का वितरण पूर्वाह्न में 10.15 बजे किया जाएगा। 10.15 बजे से 10.30 बजे तक छात्र केवल प्रश्न-पत्र को पढ़ेंगे और इस अवधि के दौरान वे उत्तर-पुस्तिका पर कोई उत्तर नहीं लिखेंगे।
- Please check that this question paper contains 19 printed pages.
- Q.P. Code given on the right hand side of the question paper should be written on the title page of the answer-book by the candidate.
- Please check that this question paper contains 12 questions.
- Please write down the serial number of the question in the answer-book before attempting it.
- 15 minute time has been allotted to read this question paper. The question paper will be distributed at 10.15 a.m. From 10.15 a.m. to 10.30 a.m., the students will read the question paper only and will not write any answer on the answer-book during this period.



# लेखाशास्त्र ACCOUNTANCY



निर्धारित समय : 2 घण्टे

अधिकतम अंक : 40

Time allowed : 2 hours

Maximum Marks : 40



## सामान्य निर्देश:

निम्नलिखित निर्देशों को बहुत सावधानी से पढ़िए और उनका सख्ती से पालन कीजिए :

- (i) इस प्रश्न-पत्र में दो भाग हैं – भाग क और भाग ख । इस प्रश्न-पत्र में 12 प्रश्न हैं । सभी प्रश्न अनिवार्य हैं ।
- (ii) भाग क सभी परीक्षार्थियों के लिए अनिवार्य है ।
- (iii) भाग ख में दो विकल्प हैं अर्थात् (1) वित्तीय विवरणों का विश्लेषण और (2) कम्प्यूटरीकृत लेखांकन । छात्रों को दिए गए विकल्पों में से केवल एक ही विकल्प के प्रश्नों के उत्तर देने हैं ।
- (iv) प्रश्न संख्या 1 से 3 और 10 तक लघु-उत्तरीय प्रकार-I के प्रश्न हैं, प्रत्येक प्रश्न के 2 अंक हैं ।
- (v) प्रश्न संख्या 4 से 6 और 11 तक लघु-उत्तरीय प्रकार-II के प्रश्न हैं, प्रत्येक प्रश्न के 3 अंक हैं ।
- (vi) प्रश्न संख्या 7 से 9 और 12 तक दीर्घ-उत्तरीय प्रकार के प्रश्न हैं, प्रत्येक प्रश्न के 5 अंक हैं ।
- (vii) कोई समग्र विकल्प नहीं है । हालाँकि, तीन अंकों वाले 3 प्रश्नों में और पाँच अंकों वाले 1 प्रश्न में आंतरिक विकल्प प्रदान किया गया है ।

## भाग क

(अलाभकारी संगठनों, साझेदारी फर्मों तथा कम्पनियों के लिए लेखांकन)

1. निम्नलिखित के आधार पर 'आय एवं व्यय खाते' तथा 'प्राप्ति एवं भुगतान खाते' में अंतर्भेद कीजिए :

2

(क) मदों की प्रकृति

(ख) अन्तिम शेष

2. क, ख तथा ग एक फर्म के साझेदार थे तथा 7 : 2 : 1 के अनुपात में लाभ-हानि बाँटते थे । फर्म प्रति वर्ष अपने खाते 31 मार्च को बंद करती है । 30 जून, 2022 को क का देहान्त हो गया । मृत्यु के वर्ष में क के लाभ की गणना पिछले वर्ष के लाभ के आधार पर की जाएगी । 31 मार्च, 2022 को समाप्त हुए वर्ष में फर्म का लाभ ₹ 16,00,000 था । मृत्यु के वर्ष में क के लाभ की गणना कीजिए ।

2



### **General Instructions :**

Read the following instructions very carefully and strictly follow them :

- (i) This question paper comprises of **two** parts – **Part A** and **Part B**. There are **12** questions in the question paper. **All** questions are compulsory.
- (ii) **Part A** is **compulsory** for all candidates.
- (iii) **Part B** has two options i.e. (1) Analysis of Financial Statements and (2) Computerised Accounting. Students must attempt only **one** of the given options.
- (iv) Questions no. **1 to 3** and **10** are Short Answer Type–I Questions carrying **2** marks each.
- (v) Questions no. **4 to 6** and **11** are Short Answer Type–II Questions carrying **3** marks each.
- (vi) Questions no. **7 to 9** and **12** are Long Answer Type Questions carrying **5** marks each.
- (vii) There is no overall choice. However, an internal choice has been provided in **3** questions of **three** marks and **1** question of **five** marks.

### **PART A**

**(Accounting for Not-for-Profit Organisations, Partnership Firms and Companies)**

1. Distinguish between 'Income and Expenditure Account' and 'Receipts and Payments Account' on the basis of the following : 2
  - (a) Nature of Items
  - (b) Closing Balance
  
2. A, B and C were partners in a firm sharing profits and losses in the ratio of 7 : 2 : 1. The firm closes its books on 31<sup>st</sup> March every year. On 30<sup>th</sup> June, 2022, A died. A's share of profit in the year of his death was to be calculated on the basis of the profit of the previous year. The profit of the firm for the year ended 31<sup>st</sup> March, 2022 was ₹ 16,00,000. Calculate A's share of profit in the year of his death. 2



3. अनीशा, दिव्या तथा लता साझेदार हैं तथा 2 : 2 : 1 के अनुपात में लाभों को बाँटते हैं । दिव्या की सेवानिवृत्ति हुई तथा उसका भाग अनीशा तथा लता ने 3 : 2 के अनुपात में लिया । अनीशा तथा लता के नए लाभ विभाजन अनुपात की गणना कीजिए । 2

4. मोहन, गिरधारी तथा श्याम एक फर्म के साझेदार थे तथा 4 : 3 : 2 के अनुपात में लाभ-हानि बाँटते थे । 31 मार्च, 2022 को गिरधारी की सेवानिवृत्ति हुई । संचयों, परिसम्पत्तियों के पुनर्मूल्यांकन तथा देयताओं के पुनर्निर्धारण के पश्चात् गिरधारी के पूँजी खाते में ₹ 5,00,000 का शेष था । मोहन तथा श्याम गिरधारी के दावे के पूर्ण निपटान हेतु ₹ 5,90,000 का भुगतान करने को सहमत हो गए ।

फर्म की ख्याति के मूल्य की गणना कीजिए तथा गिरधारी की सेवानिवृत्ति पर ख्याति खाता खोले बिना ख्याति के लेखांकन के लिए आवश्यक रोज़नामचा प्रविष्टि कीजिए । 3

5. (क) 31 मार्च, 2022 को समाप्त हुए वर्ष में यंग क्रिकेट क्लब ने ₹ 48,000 चन्दा प्राप्त किया । इस प्राप्त हुए चन्दे में से ₹ 8,000 वर्ष 2020 – 21 तथा ₹ 6,000 वर्ष 2022 – 23 से संबंधित थे । 31 मार्च, 2022 को ₹ 12,000 चन्दा अभी अदत्त था । पिछले वर्ष ₹ 16,000 अग्रिम चन्दा प्राप्त हुआ था ।

चन्दा खाता तैयार करके 31 मार्च, 2022 को समाप्त हुए वर्ष के लिए आय एवं व्यय खाते के जमा पक्ष में खतौनी की जाने वाली चन्दे की राशि दर्शाइए । 3

अथवा



3. Anisha, Divya and Lata are partners sharing profits in the ratio of 2 : 2 : 1. Divya retires and her share is taken up by Anisha and Lata in the ratio of 3 : 2. Calculate the new profit sharing ratio of Anisha and Lata. 2

4. Mohan, Girdhari and Shyam were partners in a firm sharing profits and losses in the ratio of 4 : 3 : 2. On 31<sup>st</sup> March, 2022, Girdhari retired. After making all adjustments on account of reserves, revaluation of assets and reassessment of liabilities, the balance in Girdhari's Capital Account stood at ₹ 5,00,000. Mohan and Shyam agreed to pay Girdhari ₹ 5,90,000 in full settlement of his claim.

Calculate the value of goodwill of the firm and pass the necessary journal entry for the treatment of goodwill on Girdhari's retirement without raising goodwill account. 3

5. (a) Young Cricket Club received ₹ 48,000 as subscriptions during the year ended 31<sup>st</sup> March, 2022. Out of these subscriptions received, ₹ 8,000 belonged to the year 2020 – 21 and ₹ 6,000 belonged to the year 2022 – 23. On 31<sup>st</sup> March, 2022 subscriptions of ₹ 12,000 were still outstanding. During the previous year subscriptions of ₹ 16,000 were received in advance.

Prepare Subscriptions Account showing the amount of subscriptions to be credited to Income and Expenditure Account for the year ended 31<sup>st</sup> March, 2022. 3

**OR**



- (ख) 31 मार्च, 2022 को समाप्त हुए वर्ष में एल्फा क्लब ने लेनदारों को स्टेशनरी क्रय के लिए ₹ 37,000 का भुगतान किया। स्टेशनरी से संबंधित निम्नलिखित अतिरिक्त सूचना से, 31 मार्च, 2022 को समाप्त हुए वर्ष के लिए आय एवं व्यय खाते के नाम पक्ष में खतौनी की जाने वाली स्टेशनरी की राशि की गणना कीजिए।

3

अतिरिक्त सूचना :

विवरण	अप्रैल 1, 2021 ₹	मार्च 31, 2022 ₹
स्टेशनरी का स्टॉक	7,000	11,000
स्टेशनरी के लेनदार	9,000	6,000

6. (क) एक्स लिमिटेड ने ₹ 100 प्रत्येक के 15,000, 8% ऋणपत्रों के निर्गमन के लिए आवेदन आमन्त्रित किए। राशि का भुगतान निम्न प्रकार से देय था :

आवेदन पर – ₹ 20 प्रति ऋणपत्र  
आबंटन पर – शेष

30,000 ऋणपत्रों के लिए आवेदन प्राप्त हुए। 5,000 ऋणपत्रों के आवेदनों को रद्द कर दिया गया तथा आवेदकों को आवेदन राशि वापस कर दी गई। शेष आवेदकों को आनुपातिक आधार पर आबंटन कर दिया गया। अतिरिक्त आवेदन राशि का समायोजन आबंटन पर देय राशि में कर लिया गया। शेष आबंटन राशि पूर्ण प्राप्त हो गई।

उपर्युक्त लेनदेनों के लिए एक्स लिमिटेड की पुस्तकों में आवश्यक रोज़नामचा प्रविष्टियाँ कीजिए।

3

अथवा

- (ख) निम्नलिखित स्थितियों में ऋणपत्रों के निर्गमन की आवश्यक रोज़नामचा प्रविष्टियाँ कीजिए :

- (i) वाई लिमिटेड ने ₹ 100 प्रत्येक के ₹ 5,00,000, 9% ऋणपत्रों का निर्गमन सममूल्य पर किया। इन ऋणपत्रों का शोधन तीन वर्ष पश्चात् 10% के प्रीमियम पर करना है।
- (ii) ज़ैड लिमिटेड ने ₹ 100 प्रत्येक के 4500, 9% ऋणपत्रों का निर्गमन 10% के बट्टे पर किया। इन ऋणपत्रों का शोधन तीन वर्ष पश्चात् 5% के प्रीमियम पर करना है।

3



- (b) During the year ended 31<sup>st</sup> March, 2022 Alfa Club paid ₹ 37,000 to creditors for purchase of stationery. From the following additional information regarding stationery, calculate the amount of stationery to be debited to the Income and Expenditure Account for the year ended 31<sup>st</sup> March, 2022. 3

*Additional Information :*

Details	April 1, 2021 ₹	March 31, 2022 ₹
Stock of Stationery	7,000	11,000
Creditors for Stationery	9,000	6,000

6. (a) X Ltd. invited applications for issuing 15,000 8% Debentures of ₹ 100 each. The amount was payable as follows :

On Application – ₹ 20 per Debenture

On Allotment – Balance

Applications for 30,000 Debentures were received. Applications for 5,000 Debentures were rejected and the application money was refunded to the applicants. Prorata allotment was made to the remaining applicants. Excess money received with applications was adjusted towards sums due on allotment. The remaining allotment money was duly received.

Pass necessary journal entries for the above transactions in the books of X Ltd. 3

**OR**

- (b) Pass necessary journal entries for the issue of Debentures in the following cases :

(i) Y Ltd. issued ₹ 5,00,000, 9% Debentures of ₹ 100 each at par redeemable at a premium of 10% after three years.

(ii) Z Ltd. issued 4500, 9% Debentures of ₹ 100 each at a discount of 10% redeemable at a premium of 5% after three years. 3



7. (क) एक्स, वाई तथा ज़ैड एक फर्म के साझेदार थे तथा 3 : 3 : 4 के अनुपात में लाभ-हानि बाँटते थे। 31 मार्च, 2022 को उनका स्थिति विवरण निम्न प्रकार से था :

**31 मार्च, 2022 को एक्स, वाई तथा ज़ैड का स्थिति विवरण**

देयताएँ	राशि ₹	परिसम्पत्तियाँ	राशि ₹
विविध लेनदार	34,000	बैंक	1,74,000
देय बिल	29,000	विविध देनदार	2,00,000
सामान्य संचय	2,00,000	प्राप्य बिल	26,000
पूँजी :		स्टॉक	1,50,000
एक्स 3,00,000		फर्नीचर	1,28,000
वाई 3,00,000		मशीनरी	2,00,000
ज़ैड <u>4,00,000</u>	10,00,000	भूमि तथा भवन	3,85,000
	12,63,000		12,63,000

उपर्युक्त तिथि को निम्नलिखित शर्तों पर ज़ैड ने अवकाश ग्रहण किया :

- देनदारों पर संदिग्ध तथा डूबत ऋणों के लिए 3% का प्रावधान किया जाएगा।
- स्टॉक को ₹ 5,000 से तथा फर्नीचर को ₹ 2,000 से कम किया जाएगा।
- भूमि तथा भवन को ₹ 4,00,000 तक ले जाया जाएगा तथा मशीनरी को ₹ 1,80,000 तक लाया जाएगा।

पुनर्मूल्यांकन खाता तथा ज़ैड को देय राशि उसके ऋण खाते में हस्तान्तरित करके उसका पूँजी खाता तैयार कीजिए।

5

अथवा



7. (a) X, Y and Z were partners in a firm sharing profits and losses in the ratio of 3 : 3 : 4. On 31<sup>st</sup> March, 2022 their Balance Sheet was as follows :

**Balance Sheet of X, Y and Z as at 31<sup>st</sup> March, 2022**

Liabilities	Amount ₹	Assets	Amount ₹
Sundry Creditors	34,000	Bank	1,74,000
Bills Payable	29,000	Sundry Debtors	2,00,000
General Reserve	2,00,000	Bills Receivable	26,000
Capitals :		Stock	1,50,000
X     3,00,000		Furniture	1,28,000
Y     3,00,000		Machinery	2,00,000
Z <u>4,00,000</u>	10,00,000	Land and Building	3,85,000
	12,63,000		12,63,000

On the above date, Z retired on the following terms :

- (i) A provision of 3% on debtors will be created for bad and doubtful debts.
- (ii) Stock will be reduced by ₹ 5,000 and furniture by ₹ 2,000.
- (iii) Land and building will be brought up to ₹ 4,00,000 and machinery will be brought down to ₹ 1,80,000.

Prepare Revaluation Account and Z's Capital Account, transferring the amount due to his loan account.

5

**OR**



(ख) सोनू, मोनू तथा आशु एक फर्म के साझेदार थे तथा 5 : 3 : 2 के अनुपात में लाभ-हानि बाँटते थे । 31 मार्च, 2022 को उनका स्थिति विवरण निम्न प्रकार से था :

**31 मार्च, 2022 को सोनू, मोनू तथा आशु का स्थिति विवरण**

देयताएँ	राशि ₹	परिसम्पत्तियाँ	राशि ₹
लेनदार	35,000	बैंक	22,000
सामान्य संचय	25,000	स्टॉक	25,000
पूँजी :		देनदार	20,000
सोनू 50,000		घटा : डूबत ऋणों के लिए प्रावधान	<u>2,000</u>
मोनू 30,000		फर्नीचर	15,000
आशु <u>20,000</u>	1,00,000	भूमि तथा भवन	80,000
	<u>1,60,000</u>		<u>1,60,000</u>

निम्नलिखित शर्तों पर उपर्युक्त तिथि को फर्म का विघटन हो गया :

- भूमि तथा भवन से ₹ 85,000 की वसूली हुई, फर्नीचर से ₹ 6,000 की वसूली हुई तथा देनदारों से पूर्ण राशि की वसूली हुई ।
- सोनू ने स्टॉक पुस्तक मूल्य पर ले लिया । एक अपलिखित परिसम्पत्ति थी जिसे आशु ने ₹ 3,000 में ले लिया ।
- मोनू सभी वसूली व्यय वहन करने के लिए सहमत था । उसकी इस सेवा के लिए मोनू को ₹ 2,000 का भुगतान किया गया । वास्तविक वसूली व्यय ₹ 2,200 थे ।
- लेनदारों का भुगतान 2% कम पर किया गया ।

वसूली खाता तैयार कीजिए ।



- (b) Sonu, Monu and Ashu were partners in a firm sharing profits and losses in the ratio of 5 : 3 : 2. On 31<sup>st</sup> March, 2022 their Balance Sheet was as follows :

**Balance Sheet of Sonu, Monu and Ashu as at 31<sup>st</sup> March, 2022**

Liabilities	Amount ₹	Assets	Amount ₹
Creditors	35,000	Bank	22,000
General Reserve	25,000	Stock	25,000
Capitals :		Debtors	20,000
Sonu	50,000	Less : Provision for bad debts	<u>2,000</u>
Monu	30,000	Furniture	15,000
Ashu	<u>20,000</u>	Land and Building	80,000
	1,00,000		
	1,60,000		1,60,000

On the above date, the firm was dissolved on the following terms :

- (i) Land and Building realised for ₹ 85,000, Furniture realised for ₹ 6,000 and Debtors realised full amount.
- (ii) Stock was taken over by Sonu at book value. There was an unrecorded asset which was taken over by Ashu for ₹ 3,000.
- (iii) Monu agreed to bear all realisation expenses. For his services Monu was paid ₹ 2,000. Actual expenses on realisation amounted to ₹ 2,200.
- (iv) Creditors were paid at 2% less.

Prepare Realisation Account.

5



8. 31 मार्च, 2022 को समाप्त हुए वर्ष के लिए आदर्श क्लब के निम्नलिखित प्राप्ति एवं भुगतान खाते से 31 मार्च, 2022 को समाप्त हुए वर्ष के लिए आय एवं व्यय खाता तैयार कीजिए :

**31 मार्च, 2022 को समाप्त हुए वर्ष के लिए आदर्श क्लब का प्राप्ति एवं भुगतान खाता**

प्राप्तियाँ	राशि ₹	भुगतान	राशि ₹
शेष आगे लाए		वेतन	49,000
रोकड़	20,000	प्रिंटिंग एवं स्टेशनरी	32,000
बैंक	<u>67,500</u>	सचिव का मानदेय	25,000
चन्दा :		1.1.2022 को	
2020 – 21	15,000	6% स्थायी जमा	2,70,000
2021 – 22	2,00,000	शेष आगे ले गए	
2022 – 23	<u>30,000</u>	रोकड़	26,500
पुराने फर्नीचर की बिक्री (पुस्तक मूल्य ₹ 10,000)	8,500	बैंक	<u>50,000</u>
पुराने समाचार-पत्रों की बिक्री	2,500		76,500
मैदान का किराया	47,500		
लॉकर का किराया	11,500		
खेलकूद कोष के लिए दान	50,000		
	<u>4,52,500</u>		<u>4,52,500</u>

क्लब के 1,500 सदस्य हैं, प्रत्येक सदस्य ₹ 150 वार्षिक चन्दे का भुगतान करता है ।

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9. सतनाम लिमिटेड ने गुरनाम लिमिटेड से ₹ 5,00,000 मूल्य का भवन, ₹ 4,60,000 मूल्य का संयंत्र तथा ₹ 2,20,000 मूल्य के फर्नीचर का क्रय ₹ 12,60,000 के क्रय मूल्य पर किया । सतनाम लिमिटेड ने क्रय मूल्य का भुगतान ₹ 100 प्रत्येक के 10% ऋणपत्रों के निर्गमन द्वारा किया ।

परिसम्पत्तियों के अधिग्रहण तथा 10% ऋणपत्रों के निर्गमन के लिए सतनाम लिमिटेड की पुस्तकों में आवश्यक रोज़नामचा प्रविष्टियाँ कीजिए जब :

- (क) ऋणपत्रों का निर्गमन सममूल्य पर किया गया हो ।  
(ख) ऋणपत्रों का निर्गमन 25% प्रीमियम पर किया गया हो ।  
(ग) ऋणपत्रों का निर्गमन 10% के बट्टे पर किया गया हो ।

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8. From the following Receipts and Payments Account of Adarsh Club for the year ended 31<sup>st</sup> March, 2022, prepare an Income and Expenditure Account for the year ended 31<sup>st</sup> March, 2022 :

**Receipts and Payments Account of Adarsh Club for the year ended  
31<sup>st</sup> March, 2022**

Receipts	Amount ₹	Payments	Amount ₹
Balance b/d		Salaries	49,000
Cash      20,000		Printing and Stationery	32,000
Bank <u>67,500</u>	87,500	Secretary's Honorarium	25,000
Subscriptions :		6% Fixed Deposit on 1.1.2022	2,70,000
2020 – 21      15,000		Balance c/d	
2021 – 22      2,00,000		Cash      26,500	
2022 – 23 <u>30,000</u>	2,45,000	Bank <u>50,000</u>	76,500
Sale of old furniture (Book value ₹ 10,000)	8,500		
Sale of old newspapers	2,500		
Hire of ground	47,500		
Locker Rent	11,500		
Donations for Sports fund	50,000		
	<u>4,52,500</u>		<u>4,52,500</u>

The club has 1,500 members each paying an annual subscription of ₹ 150.

5

9. Satnam Ltd. purchased Building worth ₹ 5,00,000, Plant worth ₹ 4,60,000 and Furniture worth ₹ 2,20,000 from Gurnam Ltd. for a purchase consideration of ₹ 12,60,000. Satnam Ltd. paid the purchase consideration by issuing 10% debentures of ₹ 100 each.

Pass the necessary journal entries in the books of Satnam Ltd. for the acquisition of assets and issue of 10% debentures when :

- (a) Debentures were issued at par.  
(b) Debentures were issued at premium of 25%.  
(c) Debentures were issued at a discount of 10%.

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भाग ख

विकल्प 1

(वित्तीय विवरणों का विश्लेषण)

10. 'रोकड़ प्रवाह विवरण' का क्या अर्थ है ? 2

11. (क) 31 मार्च, 2022 को समाप्त हुए वर्ष के लिए शारदा लिमिटेड के निम्नलिखित लाभ-हानि विवरण से 'तुलनात्मक लाभ-हानि विवरण' तैयार कीजिए : 3

31 मार्च, 2022 को समाप्त हुए वर्ष के लिए शारदा लिमिटेड  
का लाभ-हानि विवरण

विवरण	2021 – 22 ₹	2020 – 21 ₹
प्रचालनों से आगम	15,00,000	10,00,000
अन्य आय	3,00,000	2,00,000
व्यय	8,00,000	8,00,000
आयकर की दर 40%		

अथवा

(ख) 31 मार्च, 2022 को समाप्त हुए वर्ष के लिए अल्फा लिमिटेड के निम्नलिखित लाभ-हानि विवरण से 'सामान्य आकार लाभ-हानि विवरण' तैयार कीजिए : 3

31 मार्च, 2022 को समाप्त हुए वर्ष के लिए अल्फा लिमिटेड  
का लाभ-हानि विवरण

विवरण	2021 – 22 ₹	2020 – 21 ₹
प्रचालनों से आगम	20,00,000	25,00,000
कर्मचारी हितलाभ व्यय	15,00,000	18,00,000
अन्य व्यय	3,00,000	2,00,000
आयकर की दर 40%		



**PART B**  
**OPTION 1**

**(Analysis of Financial Statements)**

10. What is meant by 'Cash Flow Statement' ? 2
11. (a) From the following Statement of Profit and Loss of Sharda Ltd. for the year ended 31<sup>st</sup> March, 2022, prepare a 'Comparative Statement of Profit and Loss'. 3

**Statement of Profit and Loss of Sharda Ltd. for the  
year ended 31<sup>st</sup> March, 2022**

Particulars	2021 – 22 ₹	2020 – 21 ₹
Revenue from Operations	15,00,000	10,00,000
Other Income	3,00,000	2,00,000
Expenses	8,00,000	8,00,000
Income Tax Rate 40%		

**OR**

- (b) From the following Statement of Profit and Loss of Alpha Ltd. for the year ended 31<sup>st</sup> March, 2022, prepare a 'Common Size Statement of Profit and Loss' : 3

**Statement of Profit and Loss of Alpha Ltd. for the year ended  
31<sup>st</sup> March, 2022**

Particulars	2021 – 22 ₹	2020 – 21 ₹
Revenue from Operations	20,00,000	25,00,000
Employee Benefit Expenses	15,00,000	18,00,000
Other Expenses	3,00,000	2,00,000
Income Tax Rate 40%		



12. 31 मार्च, 2022 को अनुराधा लिमिटेड के निम्नलिखित स्थिति विवरण से प्रचालन गतिविधियों से रोकड़ प्रवाह की गणना कीजिए :

5

**31 मार्च, 2022 को अनुराधा लिमिटेड का स्थिति विवरण**

विवरण	नोट सं.	31.3.2022 ₹	31.3.2021 ₹
<b>I – समता तथा देयताएँ :</b>			
1. अंशधारक निधियाँ			
(क) अंश पूँजी	1	3,00,000	2,50,000
(ख) संचय एवं आधिक्य	2	1,50,000	1,00,000
2. अचल देयताएँ			
दीर्घकालीन उधार	3	75,000	25,000
3. चालू देयताएँ			
(क) व्यापारिक देय		25,000	50,000
(ख) अन्य चालू देयताएँ	4	50,000	75,000
<b>कुल</b>		<b>6,00,000</b>	<b>5,00,000</b>
<b>II – परिसम्पत्तियाँ :</b>			
1. अचल परिसम्पत्तियाँ			
स्थायी परिसम्पत्तियाँ			
(क) मूर्त परिसम्पत्तियाँ	5	4,50,000	2,74,000
(ख) अमूर्त परिसम्पत्तियाँ	6	24,000	26,000
2. चालू परिसम्पत्तियाँ			
(क) मालसूची (स्टॉक)		76,000	1,00,000
(ख) व्यापारिक प्राप्य		20,000	10,000
(ग) रोकड़ एवं रोकड़ तुल्य		30,000	90,000
<b>कुल</b>		<b>6,00,000</b>	<b>5,00,000</b>



12. From the following Balance Sheet of Anuradha Ltd. as at 31<sup>st</sup> March, 2022, calculate Cash from Operating Activities :

5

**Balance Sheet of Anuradha Ltd. as at 31<sup>st</sup> March, 2022**

Particulars	Note No.	31.3.2022 ₹	31.3.2021 ₹
<b>I – Equity and Liabilities :</b>			
1. Shareholders' Funds			
(a) Share Capital	1	3,00,000	2,50,000
(b) Reserves and Surplus	2	1,50,000	1,00,000
2. Non-Current Liabilities			
Long-term Borrowings	3	75,000	25,000
3. Current Liabilities			
(a) Trade Payables		25,000	50,000
(b) Other Current Liabilities	4	50,000	75,000
<b>Total</b>		<b>6,00,000</b>	<b>5,00,000</b>
<b>II – Assets :</b>			
1. Non-Current Assets			
Fixed Assets			
(a) Tangible Assets	5	4,50,000	2,74,000
(b) Intangible Assets	6	24,000	26,000
2. Current Assets			
(a) Inventories		76,000	1,00,000
(b) Trade Receivables		20,000	10,000
(c) Cash and Cash Equivalents		30,000	90,000
<b>Total</b>		<b>6,00,000</b>	<b>5,00,000</b>



## खातों के नोट्स :

नोट सं.	विवरण	31.3.2022 ₹	31.3.2021 ₹
1.	अंश पूँजी समता अंश पूँजी	3,00,000	2,50,000
2.	संचय एवं आधिक्य आधिक्य (लाभ-हानि विवरण का शेष)	1,50,000	1,00,000
3.	दीर्घकालीन उधार 12% ऋणपत्र	75,000	25,000
4.	अन्य चालू देयताएँ अदत्त किराया	50,000	75,000
5.	मूर्त परिसम्पत्तियाँ (क) भूमि तथा भवन (ख) फर्नीचर	4,00,000 50,000 4,50,000	2,00,000 74,000 2,74,000
6.	अमूर्त परिसम्पत्तियाँ एकस्व	24,000	26,000

### अतिरिक्त सूचना :

- (i) ₹ 50,000, 12% ऋणपत्रों का निर्गमन 31 मार्च, 2022 को किया गया ।
- (ii) वर्ष में फर्नीचर पर ₹ 24,000 का मूल्यहास लगाया गया ।

### भाग ख

#### विकल्प 2

#### (कम्प्यूटरीकृत लेखांकन)

10. 'पासवर्ड सिक्यूरिटी' मद का अर्थ दीजिए । 2
11. (क) कुल आय की गणना कैसे की जा सकती है, समझाइए । 3  
अथवा  
(ख) वाउचर्स को नम्बर कैसे प्रदान किए जाते हैं ? समझाइए । 3
12. खाता समूह 'लाभ-हानि खाता' में सम्मिलित खातों के नाम बताइए व व्याख्या कीजिए । 5



Notes of Accounts :

Note No.	Particulars	31.3.2022 ₹	31.3.2021 ₹
1.	Share Capital Equity Share Capital	3,00,000	2,50,000
2.	Reserves and Surplus Surplus (Balance in the Statement of Profit and Loss)	1,50,000	1,00,000
3.	Long-term Borrowings 12% Debentures	75,000	25,000
4.	Other Current Liabilities Outstanding Rent	50,000	75,000
5.	Tangible Assets (a) Land and Building (b) Furniture	4,00,000 50,000	2,00,000 74,000
		4,50,000	2,74,000
6.	Intangible Assets Patents	24,000	26,000

*Additional Information :*

- (i) ₹ 50,000, 12% Debentures were issued on 31<sup>st</sup> March, 2022.  
(ii) During the year ₹ 24,000 was charged as depreciation on furniture.

**PART B**  
**OPTION 2**

**(Computerised Accounting)**

10. Give the meaning of the term 'Password Security'. 2
11. (a) Explain, how total earnings are calculated. 3
- OR**
- (b) How are numbers assigned to vouchers ? Explain. 3
12. Name and explain the accounts involved in Accounts Group 'Profit and Loss Account'. 5

**Strictly Confidential: (For Internal and Restricted use only)**  
**Senior School Certificate Term II Examination, 2022**  
**Marking Scheme – ACCOUNTANCY (SUBJECT CODE – 055)**  
**(PAPER CODE – 67/4/2)**

**General Instructions: -**

1. You are aware that evaluation is the most important process in the actual and correct assessment of the candidates. A small mistake in evaluation may lead to serious problems which may affect the future of the candidates, education system and teaching profession. To avoid mistakes, it is requested that before starting evaluation, you must read and understand the spot evaluation guidelines carefully.
2. **“Evaluation policy is a confidential policy as it is related to the confidentiality of the examinations conducted, Evaluation done and several other aspects. Its leakage to public in any manner could lead to derailment of the examination system and affect the life and future of millions of candidates. Sharing this policy/document to anyone, publishing in any magazine and printing in News Paper/Website etc. may invite action under IPC.”**
3. Evaluation is to be done as per instructions provided in the Marking Scheme. It should not be done according to one’s own interpretation or any other consideration. Marking Scheme should be strictly adhered to and religiously followed. **However, while evaluating, answers which are based on latest information or knowledge and/or are innovative, they may be assessed for their correctness otherwise and marks be awarded to them.**
4. The Head-Examiner must go through the first five answer books evaluated by each evaluator on the first day, to ensure that evaluation has been carried out as per the instructions given in the Marking Scheme. The remaining answer books meant for evaluation shall be given only after ensuring that there is no significant variation in the marking of individual evaluators.
5. Evaluators will mark( ✓ ) wherever answer is correct. For wrong answer ‘X’ be marked. Evaluators will not put right kind of mark while evaluating which gives an impression that answer is correct and no marks are awarded. **This is most common mistake which evaluators are committing.**
6. If a question has parts, please award marks on the right-hand side for each part. Marks awarded for different parts of the question should then be totaled up and written in the left-hand margin and encircled. This may be followed strictly.
7. If a question does not have any parts, marks must be awarded in the left-hand margin and encircled. This may also be followed strictly.
8. If a student has attempted an extra question, answer of the question deserving more marks should be retained and the other answer scored out.
9. No marks to be deducted for the cumulative effect of an error. It should be penalized only once.
10. A full scale of 0-40 marks as given in Question Paper has to be used. Please do not hesitate to award full marks if the answer deserves it.

11. Every examiner has to necessarily do evaluation work for full working hours i.e. 8 hours every day and evaluate 30 answer books per day in main subjects and 35 answer books per day in other subjects (Details are given in Spot Guidelines). This is in view of the reduced syllabus and number of questions in question paper.
12. Ensure that you do not make the following common types of errors committed by the Examiner in the past:-
  - Leaving answer or part thereof unassessed in an answer book.
  - Giving more marks for an answer than assigned to it.
  - Wrong totaling of marks awarded on a reply.
  - Wrong transfer of marks from the inside pages of the answer book to the title page.
  - Wrong question wise totaling on the title page.
  - Wrong totaling of marks of the two columns on the title page.
  - Wrong grand total.
  - Marks in words and figures not tallying.
  - Wrong transfer of marks from the answer book to online award list.
  - Answers marked as correct, but marks not awarded. (Ensure that the right tick mark is correctly and clearly indicated. It should not merely be a line. Same is with the X for incorrect answer.)
  - Half or a part of answer marked correct and the rest as wrong, but no marks awarded.
13. While evaluating the answer books if the answer is found to be totally incorrect, it should be marked as cross (X) and awarded zero (0) Marks.
14. Any unassessed portion, non-carrying over of marks to the title page, or totaling error detected by the candidate shall damage the prestige of all the personnel engaged in the evaluation work as also of the Board. Hence, in order to uphold the prestige of all concerned, it is again reiterated that the instructions be followed meticulously and judiciously.
15. The Examiners should acquaint themselves with the guidelines given in the Guidelines for spot Evaluation before starting the actual evaluation.
16. Every Examiner shall also ensure that all the answers are evaluated, marks carried over to the title page, correctly totaled and written in figures and words.
17. The Board permits candidates to obtain photocopy of the Answer Book on request in an RTI application and also separately as a part of the re-evaluation process on payment of the processing charges.

**MARKING SCHEME**  
 Senior Secondary School Examination TERM–II, 2022  
**ACCOUNTANCY (Subject Code–055)**  
 [ Paper Code : 67/4/2 ]

**Maximum Marks : 40**

**PART A**

**(Accounting for Not-for-Profit Organisations, Partnership Firms and Companies)**

Q. No.	EXPECTED ANSWERS / VALUE POINTS	Marks									
<b>1.</b>	<p><b>Q. Distinguish between .....</b></p> <p><b>Ans.</b></p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr> <th style="width: 20%;"><i>Basis</i></th> <th style="width: 40%;"><i>Receipts and Payments Accounts</i></th> <th style="width: 40%;"><i>Income and Expenditure Accounts</i></th> </tr> </thead> <tbody> <tr> <td>Nature of Items</td> <td>Records receipts and payments of both Capital and Revenue Nature.</td> <td>Records Income and expenditure of only Revenue nature.</td> </tr> <tr> <td>Closing balance</td> <td>Closing balance is Cash in hand/ Cash at bank/ Bank overdraft at the end of the year.</td> <td>Closing balance is Surplus i.e. excess of Income over expenditure or Vice Versa.</td> </tr> </tbody> </table>	<i>Basis</i>	<i>Receipts and Payments Accounts</i>	<i>Income and Expenditure Accounts</i>	Nature of Items	Records receipts and payments of both Capital and Revenue Nature.	Records Income and expenditure of only Revenue nature.	Closing balance	Closing balance is Cash in hand/ Cash at bank/ Bank overdraft at the end of the year.	Closing balance is Surplus i.e. excess of Income over expenditure or Vice Versa.	<b>1×2=2</b>
<i>Basis</i>	<i>Receipts and Payments Accounts</i>	<i>Income and Expenditure Accounts</i>									
Nature of Items	Records receipts and payments of both Capital and Revenue Nature.	Records Income and expenditure of only Revenue nature.									
Closing balance	Closing balance is Cash in hand/ Cash at bank/ Bank overdraft at the end of the year.	Closing balance is Surplus i.e. excess of Income over expenditure or Vice Versa.									
<b>2.</b>	<p><b>Q. A, B and C were partners.....</b></p> <p><b>Ans.</b></p> <p>A's share = 7/10 ; A died on 30<sup>th</sup> June, 2022</p> <p>Previous year's profits = ₹16,00,000</p> <p>A's share of profits in the year of death = <math>16,00,000 \times \frac{3}{12} \times \frac{7}{10}</math></p> <p style="text-align: center;"><b>= ₹ 2,80,000</b></p>	<p><b>1 mark</b></p> <p><b>For correct months</b></p> <p><b>+ 1 mark for correct profits of A</b></p> <p><b>= 2 marks</b></p>									
<b>3.</b>	<p><b>Q. Anisha, Divya and Lata are .....</b></p> <p><b>Ans.</b></p> <p>Given ratio of Anisha Divya Lata</p> <p style="text-align: center;">2 : 2 : 1</p> <p>New Share = Old Share + Gain</p> <p>Anisha's old share = 2/5</p> <p>Anisha's gain = 3/5 of Divya's share</p> <p style="text-align: center;">= <math>\frac{3}{5} \times \frac{2}{5} = \frac{6}{25}</math></p> <p>Anisha's new share = <math>\frac{2}{5} + \frac{6}{25} = \frac{16}{25}</math></p>	<p><b>1/2</b></p> <p><b>1/2</b></p>									



(b) Q. During the year ended.....

Ans.

**Calculation of amount of stationery to be debited to Income expenditure A/c  
for the year ended 31<sup>st</sup> March, 2022**

	(₹)	
Amount paid for stationery during the year	37,000	½
Less: Creditors for stationery as on 1.4.21	(9,000)	½
Add : Creditors for stationery as on 31.3.22	<u>6,000</u>	½
Stationery purchased during the year	34,000	
Add: Stock of stationery as on 1.4.21	7,000	½
Less: Stock of stationery on 31.3.22	(11,000)	½
Amount of stationery to be debited to Income & Expenditure A/c	<u>30,000</u>	½

=

**Alternate Solution :**

**3 marks**

**Creditors' Account**

<i>Particulars</i>	<i>Amount</i> (₹)	<i>Particulars</i>	<i>Amount</i> (₹)
Cash A/c / Bank A/c - Payment to creditors	37,000	Balance b/d	9,000
Balance c/d	6,000	Stock of stationery A/c – credit purchases (Balancing figure)	<b>34,000</b>
	<u>43,000</u>		<u>43,000</u>

1½

**STOCK OF STATIONERY A/c**

<i>Particulars</i>	<i>Amount</i> (₹)	<i>Particulars</i>	<i>Amount</i> (₹)
Balance b/d	7,000	Income & Expenditure A/c – Stationery consumed (Balancing figure)	<b>30,000</b>
Creditors for stationery A/c – credit purchases	34,000	Balance c/d	11,000
	<u>41,000</u>		<u>41,000</u>

1½

=

**3 marks**

6. (a) Q. X Ltd. invited .....

Ans. X Ltd.

*Journal*

<i>Date</i>	<i>Particulars</i>	<i>L.F.</i>	<i>Debit Amount</i> (₹)	<i>Credit Amount</i> (₹)
	Bank A/c <span style="float: right;">Dr.</span> To Debenture Application A/c (Application money received on 30,000 debentures @ ₹ 20 each)		6,00,000	6,00,000
	Debenture Application A/c <span style="float: right;">Dr.</span> To 8% Debentures account To Debenture Allotment A/c To Bank A/c (Debenture Application money for 15,000 debentures transferred to Debentures A/c, excess credited to Debenture Allotment A/c and money refunded on rejected applications)		6,00,000	3,00,000 2,00,000 1,00,000
	Debenture Allotment A/c <span style="float: right;">Dr.</span> To 8% Debentures A/c (Allotment money due on 15,000 debentures @ ₹ 80 each)		12,00,000	12,00,000
	Bank A/c <span style="float: right;">Dr.</span> To Debenture Allotment A/c (Balance of allotment money received on 15,000 debentures)		10,00,000	10,00,000

1/2

1

1/2

1  
=  
3  
marks

**OR**

(b) Q. Pass necessary journal.....

Ans.

	(i) <i>Y Ltd.</i> <i>Journal</i>					
	<i>Date</i>	<i>Particulars</i>	<i>L.F.</i>	<i>Debit Amount</i> (₹)	<i>Credit Amount</i> (₹)	
		Bank A/c Dr. To Debenture Application & Allotment A/c (Application money received on 5,000 debentures @ ₹ 100 each)		5,00,000	5,00,000	½
		Debit Debenture Application & Allotment A/c Dr. Loss on issue of Debentures A/c Dr. To 9% Debentures A/c To Premium on redemption of Debentures A/c (Issue of 5,000 9% debentures redeemable at 10% premium)		5,00,000 50,000	5,00,000 50,000	<b>1</b>
	(ii) <i>Z Ltd.</i> <i>Journal</i>					
	<i>Date</i>	<i>Particulars</i>	<i>L.F.</i>	<i>Debit Amount</i> (₹)	<i>Credit Amount</i> (₹)	
		Bank A/c Dr. To Debenture Application & Allotment A/c (Application money received on 4,500 debentures @ ₹ 90 each)		4,05,000	4,05,000	½
		Debit Debenture Application & Allotment A/c Dr. Loss on issue of Debentures A/c Dr. To 9% Debentures A/c To Premium on redemption of Debentures A/c (Issue of 4,500 debentures of ₹ 100 each at 10% discount redeemable at 5% premium)		4,05,000 67,500	4,50,000 22,500	<b>1</b> <b>=</b>
						<b>3 marks</b>
<b>7.</b>	(a) Q. X, Y and Z were partners..... <b>Ans.</b>					

<i>Dr.</i>		<i>Revaluation A/c</i>		<i>Cr.</i>	
<i>Particulars</i>	<i>Amount</i> (₹)	<i>Particulars</i>	<i>Amount</i> (₹)		
Provision for doubtful debts A/c	6,000	Land & Building a/c	15,000		
Stock A/c	5,000	Partners' Capital A/cs –			
Furniture A/c	2,000	- loss on Revaluation :			
Machinery A/c	20,000	X    5,400			
		Y    5,400			
		Z <u>7,200</u>	18,000		
	33,000		33,000		
<i>Dr.</i>		<i>Z's Capital A/c</i>		<i>Cr.</i>	
<i>Particulars</i>	<i>Amount</i> (₹)	<i>Particulars</i>	<i>Amount</i> (₹)		
Revaluation A/c (loss)	7,200	Balance B/d	4,00,000		
Z's Loan A/c (Bal. fig.)	4,72,800	General Reserve A/c	80,000		
	4,80,000		4,80,000		
 <b>OR</b> 					
(a) Q. Sonu, Monu and Ashu were partners.....					
<b>Ans.</b>					
<i>Dr.</i>		<i>REALIZATION A/C</i>		<i>Cr.</i>	
<i>Particulars</i>	<i>Amounts</i> (₹)	<i>Particulars</i>	<i>Amounts</i> (₹)		
<i>Sundry Assets :</i>		<i>Sundry Liabilities :</i>			
Stock            25,000		Creditors    35,000			
Debtors        20,000		Provision for			
Furniture      15,000		D/D <u>2,000</u>	37,000		
Land & Bldg. <u>80,000</u>	1,40,000	<i>Bank A/c :</i>			
Bank A/c (Creditors)	34,300	Land & Bldg. 85,000			
Monu 's Capital A/c		Furniture    6,000			
(Remuneration)	2,000	Debtors <u>20,000</u>	1,11,000		
		Ashu's Capital A/c	3,000		
		(Unrecorded Asset)			
		Sonu's Capital A/c			
		- Stock	25,000		
		<i>Loss Transferred to :</i>			
		Sonu's Capital A/c 150			
		Monu's Capital A/c 90			
		Ashu's Capital A/c <u>60</u>	300		
	<b>1,76,300</b>		<b>1,76,300</b>		

1/2 x 6  
= 3

1/2 x 4  
= 2  
3+2  
= 5  
marks

1mark for transfer of assets + 1 mark for assets realized in cash + 1/2 x 6 for remaining entries i.e. 2+3 = 5 marks



	<p>(c) Gurnam Ltd. Dr. Discount /Loss on issue of debentures 12,60,000 A/c Dr. 1,40,000 To 10% Debentures A/c 14,00,000 (Issue of 14,000 debentures of ₹100 each at a discount of 10%)</p>				<p>1½ = 5 marks</p>																																								
	<p><b>PART B</b> <b>OPTION 1</b> <b>(Analysis of Financial Statements)</b></p>																																												
10.	<p><b>Q. What is meant by ‘Cash Flow Statement’?</b> <b>Ans.</b> Cash Flow Statement is a statement that provides information about historical changes in Cash and Cash Equivalents of an enterprise by classifying cash flows into Operating, Investing and Financing activities.</p>				<p>2 marks</p>																																								
11.	<p>(a) <b>Q. From the following Statement.....</b> <b>Ans.</b> <i>Sharda Ltd.</i> <i>Comparative statement of Profit &amp; Loss for the year ended 31st March, 2021 and 2022</i></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Particulars</th> <th style="text-align: center;">2020-21 (₹)</th> <th style="text-align: center;">2021-22 (₹)</th> <th style="text-align: center;">Absolute Change</th> <th style="text-align: center;">%age Change</th> </tr> </thead> <tbody> <tr> <td><b>I</b> Revenue from operations</td> <td style="text-align: right;">10,00,000</td> <td style="text-align: right;">15,00,000</td> <td style="text-align: right;">5,00,000</td> <td style="text-align: center;">50</td> </tr> <tr> <td><b>II</b> Other Income</td> <td style="text-align: right;">2,00,000</td> <td style="text-align: right;">3,00,000</td> <td style="text-align: right;">1,00,000</td> <td style="text-align: center;">50</td> </tr> <tr> <td><b>III</b> Total Revenue</td> <td style="text-align: right;">12,00,000</td> <td style="text-align: right;">18,00,000</td> <td style="text-align: right;">6,00,000</td> <td style="text-align: center;">50</td> </tr> <tr> <td><b>IV</b> Less : Expenses</td> <td style="text-align: right;">8,00,000</td> <td style="text-align: right;">8,00,000</td> <td style="text-align: center;">----</td> <td style="text-align: center;">----</td> </tr> <tr> <td>Profit before Tax (<b>III-IV</b>)</td> <td style="text-align: right;">4,00,000</td> <td style="text-align: right;">10,00,000</td> <td style="text-align: right;">6,00,000</td> <td style="text-align: center;">150</td> </tr> <tr> <td>Less : Tax @ 40%</td> <td style="text-align: right;">1,60,000</td> <td style="text-align: right;">4,00,000</td> <td style="text-align: right;">2,40,000</td> <td style="text-align: center;">150</td> </tr> <tr> <td>Profit after Tax</td> <td style="text-align: right;">2,40,000</td> <td style="text-align: right;">6,00,000</td> <td style="text-align: right;">3,60,000</td> <td style="text-align: center;">150</td> </tr> </tbody> </table>				Particulars	2020-21 (₹)	2021-22 (₹)	Absolute Change	%age Change	<b>I</b> Revenue from operations	10,00,000	15,00,000	5,00,000	50	<b>II</b> Other Income	2,00,000	3,00,000	1,00,000	50	<b>III</b> Total Revenue	12,00,000	18,00,000	6,00,000	50	<b>IV</b> Less : Expenses	8,00,000	8,00,000	----	----	Profit before Tax ( <b>III-IV</b> )	4,00,000	10,00,000	6,00,000	150	Less : Tax @ 40%	1,60,000	4,00,000	2,40,000	150	Profit after Tax	2,40,000	6,00,000	3,60,000	150	<p>½ ½ ½ ½ ½ ½ = 3 marks</p>
Particulars	2020-21 (₹)	2021-22 (₹)	Absolute Change	%age Change																																									
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	<p><b>OR</b></p> <p>(b) <b>Q. From the following Statement.....</b> <b>Ans.</b></p>																																												

<i>Alpha Ltd.</i>					1/2  1/2 1/2 1/2 1/2 1/2  =																																															
<b>Common Size statement of Profit &amp; Loss for the year ended 31st March, 2021 and 2022</b>																																																				
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<b>I</b> Revenue from operations	25,00,000	20,00,000	100	100																																																
<b>II Less : Expenses</b>																																																				
a) Employee Benefit Expenses	18,00,000	15,00,000	72	75																																																
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Profit before Tax (I-II)	5,00,000	2,00,000	20	10																																																
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<b>Q. From the following Balance Sheet of Anuradha Ltd.....</b> <b>Ans.</b> <div style="text-align: center;"> <p><i>Anuradha Ltd.</i></p> <p><b>Calculation of 'Cash Flows from operating activities'</b>  <b>for the year ended 31st March, 2022</b></p> </div> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;"><i>Particulars</i></th> <th style="text-align: center;"><i>Amount (₹)</i></th> <th></th> </tr> </thead> <tbody> <tr> <td>Net profit before tax and extraordinary items</td> <td style="text-align: right;">50,000</td> <td style="text-align: center;">1/2</td> </tr> <tr> <td><i>Add : Non-cash and Non-operating expenses :</i></td> <td></td> <td></td> </tr> <tr> <td style="padding-left: 20px;">Depreciation written off</td> <td style="text-align: right;">24,000</td> <td style="text-align: center;">1/2</td> </tr> <tr> <td style="padding-left: 20px;">Patents written off</td> <td style="text-align: right;">2,000</td> <td style="text-align: center;">1/2</td> </tr> <tr> <td style="padding-left: 20px;">Interest on debentures</td> <td style="text-align: right;">3,000</td> <td style="text-align: center;">1/2</td> </tr> <tr> <td>Operating profit before working capital changes</td> <td style="text-align: right;">79,000</td> <td style="text-align: center;">1/2</td> </tr> <tr> <td><i>Add : Decrease in CA and increase in CL :</i></td> <td></td> <td></td> </tr> <tr> <td style="padding-left: 20px;">Inventories</td> <td style="text-align: right;">24,000</td> <td style="text-align: center;">1/2</td> </tr> <tr> <td><i>Less : Increase in CA and decrease in CL :</i></td> <td></td> <td></td> </tr> <tr> <td style="padding-left: 20px;">Trade Receivables</td> <td style="text-align: right;">(10,000)</td> <td style="text-align: center;">1/2</td> </tr> <tr> <td style="padding-left: 20px;">Trade payables</td> <td style="text-align: right;">(25,000)</td> <td style="text-align: center;">1/2</td> </tr> <tr> <td style="padding-left: 20px;">Outstanding Rent</td> <td style="text-align: right;">(25,000)</td> <td style="text-align: center;">1/2</td> </tr> <tr> <td>Cash generated from operations</td> <td style="text-align: right;">43,000</td> <td></td> </tr> <tr> <td><i>Less : Tax paid</i></td> <td style="text-align: center;">-----</td> <td></td> </tr> <tr> <td>Net Cash Flow from operating activities</td> <td style="text-align: right;">43,000</td> <td style="text-align: center;">1/2</td> </tr> </tbody> </table>					<i>Particulars</i>	<i>Amount (₹)</i>		Net profit before tax and extraordinary items	50,000	1/2	<i>Add : Non-cash and Non-operating expenses :</i>			Depreciation written off	24,000	1/2	Patents written off	2,000	1/2	Interest on debentures	3,000	1/2	Operating profit before working capital changes	79,000	1/2	<i>Add : Decrease in CA and increase in CL :</i>			Inventories	24,000	1/2	<i>Less : Increase in CA and decrease in CL :</i>			Trade Receivables	(10,000)	1/2	Trade payables	(25,000)	1/2	Outstanding Rent	(25,000)	1/2	Cash generated from operations	43,000		<i>Less : Tax paid</i>	-----		Net Cash Flow from operating activities	43,000	1/2
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<b>= 5 marks</b>																																																				



<p><b>12. Q. Name and explain the accounts involved in Accounts Group ‘Profit and Loss Account’</b></p> <p><b>Ans.</b></p> <p>Accounts involved in Accounts Group ‘Profit and Loss Account’ are :</p> <p>(i) <b>Sales Account :</b></p> <p>For different sales accounts, the segregation is based on tax slabs or types of sales. This also becomes a simple mechanism for preparation of tax returns. Sales account may be classified in groups such as domestic sales, export sales etc. of even sales returns account may be opened.</p> <p>(ii) <b>Purchase Account :</b></p> <p>This is similar to sales accounts, except for the purpose of the transactions.</p> <p>(iii) <b>Direct Income : [Income Direct]:</b></p> <p>All trade income accounts fall under sales accounts. This group may be used for accounts like servicing contract charges that follow after the sales of equipment.</p> <p>(iv) <b>Indirect Income ( Income Indirect) :</b></p> <p>These are the miscellaneous non-sale income accounts, e.g. rent received and interest received.</p> <p>(v) <b>Direct Expenses ( Expenses Direct) :</b></p> <p>These accounts determine the Gross Profit of the company.</p> <p>(vi) <b>Indirect Expenses (Expenses Indirect) :</b></p> <p>These include all other administrative, selling or non- direct expenses.</p>	<p><b>5 marks</b></p>
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