

Series : ABCD3/1

SET - 2



प्रश्न-पत्र कोड  
Q.P. Code **67/1/2**

रोल नं.  
Roll No.

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परीक्षार्थी प्रश्न-पत्र कोड को उत्तर-पुस्तिका के मुख-पृष्ठ पर अवश्य लिखें।  
Candidates must write the Q.P. Code on the title page of the answer-book.

- कृपया जाँच कर लें कि इस प्रश्न-पत्र में मुद्रित पृष्ठ 24 हैं।
- प्रश्न-पत्र में दाहिने हाथ की ओर दिए गए प्रश्न-पत्र कोड को छात्र उत्तर-पुस्तिका के मुख-पृष्ठ पर लिखें।
- कृपया जाँच कर लें कि इस प्रश्न-पत्र में 12 प्रश्न हैं।
- कृपया प्रश्न का उत्तर लिखना शुरू करने से पहले, उत्तर-पुस्तिका में प्रश्न का क्रमांक अवश्य लिखें।
- इस प्रश्न-पत्र को पढ़ने के लिए 15 मिनट का समय दिया गया है। प्रश्न-पत्र का वितरण पूर्वाह्न में 10.15 बजे किया जाएगा। 10.15 बजे से 10.30 बजे तक छात्र केवल प्रश्न-पत्र को पढ़ेंगे और इस अवधि के दौरान वे उत्तर-पुस्तिका पर कोई उत्तर नहीं लिखेंगे।
- Please check that this question paper contains 24 printed pages.
- Q.P. Code given on the right hand side of the question paper should be written on the title page of the answer-book by the candidate.
- Please check that this question paper contains 12 questions.
- **Please write down the Serial Number of the question in the answer-book before attempting it.**
- 15 minute time has been allotted to read this question paper. The question paper will be distributed at 10.15 a.m. From 10.15 a.m. to 10.30 a.m., the candidates will read the question paper only and will not write any answer on the answer-book during this period.

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लेखाशास्त्र  
ACCOUNTANCY



निर्धारित समय : 2 घण्टे  
Time allowed : 2 hours

अधिकतम अंक : 40  
Maximum Marks : 40

67/1/2

261B

Page 1 of 24

P.T.O.



सामान्य निर्देश :

- (i) इस प्रश्न-पत्र में दो भाग हैं – क और ख । प्रश्न-पत्र में 12 प्रश्न हैं । सभी प्रश्न अनिवार्य हैं ।
- (ii) भाग – क सभी छात्रों के लिए अनिवार्य है ।
- (iii) भाग – ख में दो विकल्प हैं अर्थात् (i) वित्तीय विवरणों का विश्लेषण और (ii) कम्प्यूटरीकृत लेखांकन । छात्रों को दिए गए विकल्पों में से केवल एक ही विकल्प के प्रश्नों के उत्तर देने हैं ।
- (iv) प्रश्न संख्या 1 से 3 और 10 लघु-उत्तरीय प्रकार-I के प्रश्न हैं । प्रत्येक के 2 अंक हैं ।
- (v) प्रश्न संख्या 4 से 6 और 11 लघु-उत्तरीय प्रकार-II के प्रश्न हैं । प्रत्येक के 3 अंक हैं ।
- (vi) प्रश्न संख्या 7 से 9 और 12 दीर्घ-उत्तरीय प्रश्न हैं । प्रत्येक के 5 अंक हैं ।
- (vii) प्रश्न-पत्र में कोई समग्र विकल्प नहीं है । हालाँकि, तीन अंकों के 3 प्रश्नों और पाँच अंक के 1 प्रश्न में आंतरिक विकल्प प्रदान किया गया है ।

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**General Instructions :**

- (i) *This question paper comprises of **two** Parts – **A** and **B**. There are **12** questions in the question paper. **All** questions are compulsory.*
- (ii) ***Part - A** is compulsory for all candidates.*
- (iii) ***Part - B** has **two** options i.e. (i) *Analysis of Financial Statements and* (ii) *Computerised Accounting*. Students must attempt only one of the given options.*
- (iv) *Question Nos. **1** to **3** and **10** are short answer type – I questions carrying **2** marks each.*
- (v) *Question Nos. **4** to **6** and **11** are short answer type – II questions carrying **3** marks each.*
- (vi) *Question Nos. **7** to **9** and **12** are long answer questions carrying **5** marks each.*
- (vii) *There is no overall choice. However, an internal choice has been provided in **3** questions of **three** marks and **1** question of **five** marks.*





भाग – क

(अलाभकारी संगठनों, साझेदारी फर्मों तथा कम्पनियों के लिए लेखांकन)

1. 31.3.2021 को नवजीवन क्लब के स्थिति विवरण में निम्न सूचना को दर्शाएँ :

2

विवरण	राशि (₹)
1-4-2020 को पुरस्कार कोष	2,00,000
वर्ष में पुरस्कार कोष के लिए प्राप्त दान	80,000
वर्ष 2020-21 के दौरान दिए गए पुरस्कार	60,000

2. ऐसी किन्हीं दो स्थितियों का उल्लेख कीजिए जब एक साझेदारी फर्म का विघटन न्यायालय के आदेश पर किया जाए ।

2

3. क, ख तथा ग एक फर्म के साझेदार थे तथा 6 : 5 : 4 के अनुपात में लाभ बाँटते थे । 31 मार्च, 2021 को 'क' ने फर्म से अवकाश ग्रहण करने का निर्णय लिया । 'क' के अवकाश ग्रहण करने पर फर्म की ख्याति का मूल्यांकन ₹ 90,000 किया गया ।

'क' के अवकाश ग्रहण करने पर ख्याति खाता खोले बिना ख्याति के लेखांकन की आवश्यक रोज़नामचा प्रविष्टि कीजिए ।

2

4. रिया, सिया तथा दीया एक फर्म के साझेदार थे तथा 3 : 2 : 1 के अनुपात में लाभ-हानि बाँटते थे । 1 जुलाई, 2021 को 'रिया' की मृत्यु हो गई । मृत्यु के समय तक लाभ में 'रिया' के भाग की गणना पिछले पाँच वर्षों के औसत लाभ के आधार पर की जानी थी । पिछले पाँच वर्षों के फर्म के लाभ निम्न थे :

₹

2016-17	60,000
2017-18	50,000
2018-19	90,000
2019-20	80,000
2020-21	1,20,000

मृत्यु के समय तक लाभ में 'रिया' के भाग की गणना कीजिए तथा इसके लिए आवश्यक रोज़नामचा प्रविष्टि कीजिए ।

3





**PART – A**  
**(Accounting for Not-for-Profit Organizations,**  
**Partnership Firms and Companies)**

1. Show the following information in the Balance Sheet of Navjeevan Club as on 31.3.2021. 2

Particulars	Amount (₹)
Prize fund as on 1-4-2020	2,00,000
Donations for Prize Fund received during the year	80,000
Prizes awarded during the year 2020-21	60,000

2. State any two situations when dissolution of a partnership firm takes place on Court's orders. 2

3. A, B and C were partners in a firm sharing profits in the ratio of 6 : 5 : 4. On 31<sup>st</sup> March, 2021, A decided to retire from the firm. Goodwill of the firm on A's retirement was valued at ₹ 90,000.

Pass necessary Journal Entry on A's retirement for the treatment of goodwill without opening goodwill account. 2

4. Riya, Siya and Diya were partners in a firm sharing profits and losses in the ratio of 3 : 2 : 1. Riya died on 1<sup>st</sup> July, 2021. Riya's share of profit till the time of her death was to be calculated on the basis of average profits of past 5 years.

The Profits of the firm for the last five years were :

₹	
2016-17	60,000
2017-18	50,000
2018-19	90,000
2019-20	80,000
2020-21	1,20,000

Calculate Riya's share of profit till the time of her death and pass necessary journal entry for the same. 3





5. (क) सूर्या लिमिटेड ने मोहन इक्विपमेंट लिमिटेड से मशीनरी का क्रय किया। कम्पनी ने आपूर्तिकर्ताओं को 9% ऋणपत्रों का निर्गमन करके भुगतान किया तथा शेष का भुगतान तीन मास पश्चात् देय उनके पक्ष में लिखे गए एक विनिमय पत्र को स्वीकार करके किया गया। कम्पनी के लेखपाल ने उपरोक्त दिए गए लेनदेनों की रोजनामचा प्रविष्टियाँ करते समय कुछ मदों को खाली छोड़ दिया। सूर्या लिमिटेड के नीचे दिए गए रोजनामचे में रिक्त स्थान भरिए :

3

**सूर्या लिमिटेड का रोजनामचा**

तिथि	विवरण	खा. ब. पृ.	नाम राशि ₹	जमा राशि ₹
2021 जनवरी 1	मशीनरी खाता नाम _____ (मोहन इक्विपमेंट लि. से ₹ 12,50,000 की मशीनरी का क्रय)		_____	_____
" "	मोहन इक्विपमेंट लिमिटेड खाता नाम _____ प्रतिभूति प्रीमियम संचय (₹ 100 प्रत्येक के 8000, 9% ऋणपत्रों का निर्गमन 25% प्रीमियम पर किया गया)		_____	_____
" "	_____ _____ (_____)		_____	_____

1

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1

अथवा





5. (a) Surya Ltd. purchased machinery from Mohan Equipment Ltd. The company paid the vendors by issue of 9% debentures and the balance through an acceptance in their favour payable after three months. The accountant of the company while Journalising the above mentioned transactions left some items blank. Fill in the blanks in the given below Journal of Surya Ltd. :

3

**Journal of Surya Ltd.**

Date	Particulars	LF	Debit Amount ₹	Credit Amount ₹	
2021 Jan. 1	Machinery A/c. Dr. To _____ (Purchased Machinery for ₹ 12,50,000 from Mohan Equipment Ltd.)		_____	_____	1
" 1	Mohan Equipment Ltd. A/c. Dr. To _____ To Securities Premium Reserve (Issued 8000, 9% Debentures of ₹ 100 each at a premium of 25%).		_____	_____	1
" 1	_____ Dr. To _____ (_____)		_____	_____	1

OR





(ख) सुजाता लिमिटेड ने ₹ 100 प्रत्येक के 50,000, 9% ऋणपत्रों को 10% बट्टे पर निर्गमित करने के लिए आवेदन आमन्त्रित किए। इन ऋणपत्रों का शोधन पाँच वर्षों पश्चात् सममूल्य पर करना है। ऋणपत्र पूर्ण रूप से अभिदत्त दो गए तथा सभी राशि प्राप्त हो गई। कम्पनी के 'प्रतिभूति प्रीमियम संचय' में ₹ 3,00,000 का शेष था जिसके उपयोग का निर्णय इसने ऋणपत्र निर्गमन पर बट्टे/हानि को अपलिखित करने के लिए लिया। इसने यह भी निर्णय लिया कि ऋणपत्र निर्गमन पर बट्टे/हानि की शेष राशि को प्रथम वर्ष में अपलिखित किया जाएगा।

ऋणपत्रों के निर्गमन तथा ऋणपत्र निर्गमन पर बट्टे/हानि को अपलिखित करने की आवश्यक रोज़नामचा प्रविष्टियाँ कीजिए।

6. (क) निम्न सूचना से 31 मार्च, 2021 को समाप्त हुए वर्ष के लिए अर्जुन स्पोर्ट्स क्लब के आय एवं व्यय खाते के नाम पक्ष में खतौनी की जाने वाली खेलकूद सामग्री की राशि की गणना कीजिए :

विवरण	1 अप्रैल, 2020 (₹)	31 मार्च, 2021 (₹)
खेलकूद सामग्री का स्टॉक	1,50,000	2,20,000
खेलकूद सामग्री के लेनदार	35,000	65,000

अतिरिक्त सूचना :

वर्ष के दौरान खेलकूद सामग्री के लेनदारों को ₹ 2,80,000 का भुगतान किया गया।

3

अथवा

(ख) 'प्राप्ति एवं भुगतान खाते' के निम्न उद्धरण तथा अतिरिक्त सूचना से 31 मार्च, 2021 को समाप्त हुए वर्ष के लिए 'आय एवं व्यय खाते' तथा उसी तिथि को 'स्थिति विवरण' में दर्शाई जाने वाली चन्दे की राशि की गणना कीजिए।

31 मार्च, 2021 को समाप्त हुए वर्ष के लिए प्राप्ति एवं भुगतान खाता

प्राप्तियाँ	राशि (₹)	भुगतान	राशि (₹)
चन्दा :			
2019-20	9,000		
2020-21	40,000		
2021-22	<u>6,000</u>	55,000	

अतिरिक्त सूचना :

क्लब के 500 सदस्य थे तथा प्रत्येक सदस्य ₹ 100 वार्षिक चन्दे का भुगतान करता था। 31 मार्च, 2020 को अदत्त चन्दा ₹ 12,000 था।







- (b) Sujata Ltd. invited applications for issuing 50,000, 9% debenture of ₹ 100 each at a discount of 10% redeemable at par after five years. The debentures were fully subscribed and all money was duly received. The company had a balance of ₹ 3,00,000 in 'Securities Premium Reserve' which it decided to use for writing off the discount/loss on issue of debentures. It also decided to write off the remaining discount/loss on issue of debentures in the first year. Pass the Journal entries for issue of debentures and for writing off discount/loss on issue of debentures.

6. (a) From the following information, calculate the amount of sports material that will be debited to the Income and Expenditure Account of Arjun Sports Club for the year ended 31<sup>st</sup> March, 2021.

Particulars	1 <sup>st</sup> April, 2020 (₹)	31 <sup>st</sup> March, 2021 (₹)
Stock of Sports Material	1,50,000	2,20,000
Creditors for Sports Material	35,000	65,000

**Additional Information :**

During the year, ₹ 2,80,000 were paid to the creditors of sports material.

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**OR**

- (b) From the following extract of 'Receipts and Payments Account' and additional information, calculate the amount of subscriptions to be shown in 'Income and Expenditure Account' for the year ended 31<sup>st</sup> March, 2021 and 'Balance Sheet' as on that date.

**Receipts and Payments Account  
for the year ended 31<sup>st</sup> March, 2021**

Receipts	Amount (₹)	Payments	Amount (₹)
To Subscriptions :			
2019-20           9,000			
2020-21          40,000			
2021-22 <u>6,000</u>	55,000		

**Additional Information :**

The club has 500 members each paying an annual subscription of ₹ 100.

Subscriptions outstanding on 31<sup>st</sup> March, 2020 were ₹ 12,000.





7. निम्न लेनदेनों के लिए ऋणपत्रों के निर्गमन की आवश्यक रोज़नामचा प्रविष्टियाँ कीजिए :
- (i) ₹ 100 प्रत्येक के 3,000, 11% ऋणपत्रों का निर्गमन सममूल्य पर किया गया, जिनका शोधन 5% प्रीमियम पर करना है ।
  - (ii) ₹ 100 प्रत्येक के 4,000, 12% ऋणपत्रों का निर्गमन 5% प्रीमियम पर किया गया, जिनका शोधन 10% प्रीमियम पर करना है ।
  - (iii) ₹ 100 प्रत्येक के ₹ 3,00,000, 9% ऋणपत्रों का निर्गमन सममूल्य पर किया गया, जिनका शोधन सममूल्य पर करना है ।
  - (iv) ₹ 7,00,000, 9% ऋणपत्रों का निर्गमन 10% बट्टे पर किया गया, जिनका निर्गमन सममूल्य पर करना है ।
  - (v) ₹ 100 प्रत्येक के ₹ 10,00,000, 9% ऋणपत्रों का निर्गमन 10% बट्टे पर किया गया, जिनका शोधन 5% प्रीमियम पर करना है ।
8. स्पेस क्लब के निम्नलिखित 'प्राप्ति एवं भुगतान खाते' से 31 मार्च, 2021 को समाप्त हुए वर्ष के लिए आय एवं व्यय खाता तैयार कीजिए ।

5

**31 मार्च, 2021 को समाप्त हुए वर्ष के लिए स्पेस क्लब का प्राप्ति एवं भुगतान खाता**

प्राप्तियाँ	राशि (₹)	भुगतान	राशि (₹)
शेष नीचे लाए	5,000	वेतन	31,000
चन्दा	73,000	मशीनरी (1.7.2020)	40,000
पुराने फर्नीचर का विक्रय (पुस्तक मूल्य ₹ 2,000)	800	8% निवेश	30,000
दान	41,800	शेष नीचे ले गए	19,600
	<b>1,20,600</b>		<b>1,20,600</b>





7. Pass journal entries for issue of debentures for the following transactions :

- (i) Issued 3,000, 11% debentures of ₹ 100 each at par, redeemable at 5% premium.
- (ii) Issued 4,000, 12% debentures of ₹ 100 each at 5% premium, redeemable at 10% premium.
- (iii) Issued ₹ 3,00,000, 9% debentures of ₹ 100 each at par redeemable at par.
- (iv) Issued ₹ 7,00,000, 9% debentures at a discount of 10% redeemable at par.
- (v) Issued ₹ 10,00,000, 9% debentures of ₹ 100 each at 10% discount redeemable at 5% premium.

5

8. From the following 'Receipts and Payments Account' of Space Club, prepare an Income and Expenditure Account for the year ended 31<sup>st</sup> March, 2021.

**Receipts and Payments Account of Space Club**

**for the year ended 31<sup>st</sup> March, 2021**

Receipts	Amount (₹)	Payments	Amount (₹)
To Balance b/d	5,000	By Salaries	31,000
To Subscriptions	73,000	By Machinery	40,000
To Sale of old furniture (Book value ₹ 2,000)	800	(1.7.2020)	
To Donations	41,800	By 8% Investments	30,000
	<b>1,20,600</b>	By Balance c/d	19,600
			<b>1,20,600</b>





अतिरिक्त सूचना :

- (i) 31.03.2021 को अदत्त चन्दा ₹ 2,000 था ।
- (ii) 31 मार्च, 2021 को अदत्त वेतन ₹ 4,000 था ।
- (iii) 8% निवेशों का क्रय 31 मार्च, 2021 को किया गया ।
- (iv) 1 अप्रैल, 2020 को क्लब के पास ₹ 1,00,000 की मशीनरी थी । मशीनरी पर 6% वार्षिक दर से मूल्यहास लगाइए ।

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9. (क) चन्दा, तारा तथा निशा एक फर्म के साझेदार थे तथा 3 : 2 : 1 के अनुपात में लाभ-हानि बाँटते थे । उन्होंने 31 मार्च, 2021 को फर्म के विघटन का निर्णय लिया । वसूली खाते में सभी परिसम्पत्तियों (रोकड़ तथा बैंक को छोड़कर) तथा तृतीय पक्ष देयताओं को स्थानांतरित करने के पश्चात् निम्न लेनदेनों के लिए आवश्यक रोज़नामचा प्रविष्टियाँ कीजिए :

- (i) एक टाइपराइटर को जिसे पुस्तकों से पूर्णतः अपलिखित कर दिया गया था, ₹ 9,000 में बेच दिया गया ।
- (ii) चन्दा ने ₹ 96,000 का स्टॉक ₹ 84,000 में ले लिया ।
- (iii) विघटन प्रक्रिया पूर्ण करने के लिए निशा को ₹ 42,000 के पारिश्रमिक का भुगतान किया गया ।
- (iv) ₹ 23,500 के लेनदारों ने सभी निवेश ₹ 10,000 में ले लिए । उनको शेष राशि का भुगतान नगद किया गया ।
- (v) ₹ 40,000 के विभिन्न लेनदारों का निपटान 10% के बट्टे पर किया गया ।

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अथवा





**Additional Information :**

- (i) Subscriptions in arrears on 31.03.2021 were ₹ 2,000.
- (ii) On 31<sup>st</sup> March, 2021, outstanding salaries were ₹ 4,000.
- (iii) 8% Investments were purchased on 31<sup>st</sup> March, 2021.
- (iv) The club owned Machinery of ₹ 1,00,000 on 1<sup>st</sup> April 2020. Depreciate Machinery @ 6% p.a.

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9. (a) Chanda, Tara and Nisha were partners in a firm sharing profits and losses in the ratio of 3 : 2 : 1. They decided to dissolve the firm on 31<sup>st</sup> March, 2021. Pass necessary Journal Entries for the following transactions after all assets (other than cash and bank) and third party liabilities have been transferred to Realisation Account.
- (i) A typewriter completely written off from the books was sold for ₹ 9,000.
  - (ii) Chanda took over stock worth ₹ 96,000 at ₹ 84,000.
  - (iii) Nisha was to get remuneration of ₹ 42,000 for completing the dissolution process.
  - (iv) Creditors of ₹ 23,500 took over all the investments at ₹ 10,000. Remaining amount was paid to them in Cash.
  - (v) Sundry Creditors amounting to ₹ 40,000 were settled at a discount of 10%.

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**OR**





(ख) हीना, मीना तथा टीना एक फर्म के साझेदार हैं तथा लाभ-हानि बराबर-बराबर बाँटते हैं।

1 अप्रैल, 2020 को उनका स्थिति विवरण निम्न प्रकार था :

**1 अप्रैल, 2020 को हीना, मीना तथा टीना का स्थिति विवरण**

देयताएँ	राशि (₹)	परिसम्पत्तियाँ	राशि (₹)
देय बिल	12,000	भवन	40,000
विभिन्न लेनदार	18,000	मशीनरी	30,000
सामान्य संचय	12,000	फर्नीचर	12,000
पूँजी :		स्टॉक	22,000
हीना	30,000	देनदार	20,000
मीना	30,000	घटा : संदिग्ध ऋणों के	
टीना	28,000	लिए प्रावधान	<u>1,000</u>
		बैंक	7,000
	<b>1,30,000</b>		<b>1,30,000</b>

टीना ने उपरोक्त तिथि को फर्म से अवकाश ग्रहण किया तथा निम्न की सहमति हुई :

- भवन को 20% से बढ़ाया जायेगा।
- मशीनरी पर ₹ 1,500 का मूल्यहास लगाया गया।
- संदिग्ध ऋणों के लिए प्रावधान को ₹ 1,500 तक बढ़ाया गया।
- टीना के अवकाश ग्रहण करने पर ख्याति का मूल्यांकन ₹ 21,000 किया गया तथा इसका लेखांकन ख्याति खाता खोले बिना किया जाना था।
- टीना के पूँजी खाते का शेष उसके ऋण खाते में हस्तांतरित किया जाएगा।

पुनर्मूल्यांकन खाता तथा साझेदारों के पूँजी खाते तैयार कीजिए।





- (b) Heena, Meena and Tina are partners in a firm sharing profits and losses equally. Their Balance Sheet on April 1<sup>st</sup>, 2020 was as follows :

**Balance Sheet of Heena, Meena & Tina as on 1<sup>st</sup> April, 2020**

<b>Liabilities</b>	<b>Amount (₹)</b>	<b>Assets</b>	<b>Amount (₹)</b>
Bills Payable	12,000	Building	40,000
Sundry Creditors	18,000	Machinery	30,000
General Reserve	12,000	Furniture	12,000
<b>Capitals :Heena</b>	30,000	Stock	22,000
Meena	30,000	Debtors           20,000	
Tina	28,000	Less : Provision for doubtful debts <u>1,000</u>	19,000
		Bank	7,000
	<b>1,30,000</b>		<b>1,30,000</b>

Tina retired from the firm on the above date and the following was agreed upon :

- Building was to be appreciated by 20%.
- Machinery was to be depreciated by ₹ 1,500.
- Provision for doubtful debts was to be increased to ₹ 1,500.
- Goodwill was valued at ₹ 21,000 on Tina's retirement and the same was to be treated without opening goodwill account.
- The balance in Tina's Capital account will be transferred to her Loan account.

Prepare Revaluation Account and Partners' Capital Accounts.





भाग – ख

विकल्प – I

(वित्तीय विवरणों का विश्लेषण)

10. 'रोकड़ प्रवाह विवरण' तैयार करने के उद्देश्य का उल्लेख कीजिए।

2

11. (क) निम्न सूचना से 31 मार्च, 2021 को समाप्त हुए वर्ष के लिए 'सामान्य आकार लाभ-हानि विवरण' तैयार कीजिए :

3

विवरण	2020-21 (₹)	2019-20 (₹)
प्रचालन आगम	40,00,000	20,00,000
व्यापारिक स्टॉक (मालसूची) का क्रय	4,00,000	1,00,000
अन्य व्यय	6,00,000	3,00,000
कर दर 50%		

अथवा

(ख) 31 मार्च, 2021 को गणेश लिमिटेड के निम्नलिखित स्थिति विवरण से तुलनात्मक स्थिति विवरण तैयार कीजिए :

विवरण	नोट सं.	31-03.2021 (₹)	31.03.2020 (₹)
<b>I. समता तथा देयताएँ :</b>			
1. अंशधारक निधियाँ :			
अंश पूँजी		15,00,000	12,00,000
2. अचल देयताएँ :			
दीर्घकालीन ऋण		10,00,000	8,00,000
<b>कुल</b>		<b>25,00,000</b>	<b>20,00,000</b>







**PART – B**

**Option – I**

**(Analysis of Financial Statements)**

10. State the objective of preparing 'Cash Flow Statement'. 2

11. (a) Prepare a 'Common size statement of Profit and Loss' for the year ended 31<sup>st</sup> March, 2021 from the following informations : 3

<b>Particulars</b>	<b>2020-21</b> <b>(₹)</b>	<b>2019-20</b> <b>(₹)</b>
Revenue from Operations	40,00,000	20,00,000
Purchase of Stock in trade	4,00,000	1,00,000
Other expenses	6,00,000	3,00,000
Tax Rate 50%		

**OR**

(b) From the following Balance Sheet of Ganesh Ltd. as at March 31, 2021, prepare a Comparative Balance Sheet :

<b>Particulars</b>	<b>Note</b> <b>No.</b>	<b>31.03.2021</b> <b>(₹)</b>	<b>31.03.2020</b> <b>(₹)</b>
<b>I. Equity and Liabilities :</b>			
1. Shareholder's Funds :			
Share Capital		15,00,000	12,00,000
2. Non-Current Liabilities :			
Long term borrowings		10,00,000	8,00,000
<b>Total</b>		<b>25,00,000</b>	<b>20,00,000</b>





<b>II. परिसम्पत्तियाँ</b>			
1. अचल परिसम्पत्तियाँ :			
स्थायी परिसम्पत्तियाँ (-)			
मूर्त परिसम्पत्तियाँ		15,00,000	10,00,000
2. चालू परिसम्पत्तियाँ		10,00,000	10,00,000
<b>कुल</b>		<b>25,00,000</b>	<b>20,00,000</b>

12. 31 मार्च, 2021 को बजाज लिमिटेड का स्थिति विवरण निम्न प्रकार था :

**31 मार्च, 2021 को बजाज लिमिटेड  
का स्थिति विवरण**

विवरण	नोट सं.	31.03.2021 ₹	31.03.2020 ₹
<b>I. समता तथा देयताएँ :</b>			
1. अंशधारक निधियाँ :			
(a) अंश पूँजी		19,00,000	17,00,000
(b) संचय एवं आधिक्य	1	6,00,000	3,00,000
2. अचल देयताएँ :			
12% दीर्घकालीन उधार		5,00,000	4,00,000
3. चालू देयताएँ :			
(a) लघुकालीन उधार	2	1,70,000	1,75,000
(b) लघुकालीन प्रावधान	3	2,00,000	1,65,000
<b>कुल</b>		<b>33,70,000</b>	<b>27,40,000</b>





<b>II. Assets :</b>			
1. Non Current Assets :			
Fixed Assets			
Tangible Assets		15,00,000	10,00,000
2. Current Assets		10,00,000	10,00,000
<b>Total</b>		<b>25,00,000</b>	<b>20,00,000</b>

12. Following was the Balance Sheet of Bajaj Ltd. as on 31<sup>st</sup> March, 2021 :

**Bajaj Ltd.**

**Balance Sheet as on 31<sup>st</sup> March, 2021**

<b>Particulars</b>	<b>Note No.</b>	<b>31.03.2021 (₹)</b>	<b>31.03.2020 (₹)</b>
<b>I. Equity and Liabilities :</b>			
1. Shareholder's funds :			
(a) Share Capital		19,00,000	17,00,000
(b) Reserves and Surplus	1	6,00,000	3,00,000
2. Non-Current Liabilities :			
12% long term borrowings		5,00,000	4,00,000
3. Current Liabilities :			
(a) Short term Borrowings	2	1,70,000	1,75,000
(b) Short term Provisions	3	2,00,000	1,65,000
<b>Total</b>		<b>33,70,000</b>	<b>27,40,000</b>





<b>II. परिसम्पत्तियाँ</b>			
1. अचल परिसम्पत्तियाँ :			
स्थायी परिसम्पत्तियाँ			
(i) मूर्त परिसम्पत्तियाँ	4	25,00,000	21,00,000
(ii) अमूर्त परिसम्पत्तियाँ	5	4,00,000	3,00,000
2. चालू परिसम्पत्तियाँ :			
(a) चालू निवेश		1,40,000	1,70,000
(b) स्टॉक (मालसूची)		2,60,000	1,30,000
(c) रोकड़ एवं रोकड़ तुल्य		70,000	40,000
<b>कुल</b>		<b>33,70,000</b>	<b>27,40,000</b>

**खातों के नोट्स :**

नोट सं.	विवरण	31.03.2021 (₹)	31.03.2020 (₹)
1.	संचय एवं आधिक्य : आधिक्य अर्थात् लाभ-हानि विवरण का शेष	6,00,000	3,00,000
2.	लघुकालीन उधार : बैंक अधिविकर्ष	1,70,000	1,75,000
3.	लघुकालीन प्रावधान : कर प्रावधान	2,00,000	1,65,000
4.	मूर्त परिसम्पत्तियाँ : मशीनरी	25,00,000	21,00,000
5.	अमूर्त परिसम्पत्तियाँ : ख्याति	4,00,000	3,00,000





<b>II. Assets :</b>			
1. Non Current Assets :			
Fixed Assets			
(i) Tangible Assets	4	25,00,000	21,00,000
(ii) Intangible Assets	5	4,00,000	3,00,000
2. Current Assets :			
(a) Current Investments		1,40,000	1,70,000
(b) Inventories		2,60,000	1,30,000
(c) Cash and Cash Equivalents		70,000	40,000
<b>Total</b>		<b>33,70,000</b>	<b>27,40,000</b>

**Notes to Accounts**

<b>Note No.</b>	<b>Particulars</b>	<b>31.03.2021 (₹)</b>	<b>31.03.2020 (₹)</b>
1	Reserves & Surplus : Surplus i.e. Balance in Statement of Profit and Loss	6,00,000	3,00,000
2	Short term borrowings : Bank Overdraft	1,70,000	1,75,000
3	Short term provisions : Provision for tax	2,00,000	1,65,000
4	Tangible Assets : Machinery	25,00,000	21,00,000
5	Intangible Assets : Goodwill	4,00,000	3,00,000





अतिरिक्त सूचना :

- (i) ₹ 40,000 पुस्तक मूल्य की एक मशीनरी को ₹ 50,000 में बेचा गया ।
  - (ii) वर्ष के दौरान मशीनरी पर ₹ 2,00,000 मूल्यहास लगाया गया ।
  - (iii) ₹ 1,00,000, 12% दीर्घकालीन उधार 31.3.2021 को प्राप्त किया गया था ।
- निवेश गतिविधियों तथा वित्तीय गतिविधियों से रोकड़ प्रवाह की गणना कीजिए । 5

**भाग – ख**

**विकल्प – II**

**(कम्प्यूटरीकृत लेखांकन)**

- 10. 'रिपोर्ट' तथा 'रिपोर्ट अभिचारक' मर्दों के अर्थ दीजिए । 2
  - 11. (क) पे रोल के घटकों के रूप में 'ग्रेड पे', 'महँगाई भत्ता' तथा 'परिवहन भत्ता' को समझाइए । 3
- अथवा**
- (ख) 'गेट वे ऑफ टेली' का उपयोग करके एक कम्पनी का सृजन करते समय भरी जाने वाली जानकारी की सूची बनाइए ।
  - 12. 'कम्प्यूटरीकृत लेखा प्रणाली' स्थापन के चरणों का उल्लेख कीजिए । 5





**Additional Information :**

- (i) A machine of the book value of ₹ 40,000 was sold for ₹ 50,000.
- (ii) Depreciation charged on machinery during the year was ₹ 2,00,000.
- (iii) ₹ 1,00,000, 12% long term borrowings were obtained on 31-3-2021.

Calculate cash flows from investing and financing activities. **5**

**PART – B**

**Option – II**

**(Computerised Accounting)**

10. Give the meaning of the terms 'Report' and 'Report Wizard'. **2**

11. (a) Explain 'Grade Pay', 'Dearness Allowance' and 'Transport Allowance' as components of payroll. **3**

**OR**

(b) List the information to be filled while creating a company using 'Gateway of Tally'.

12. State the steps in the installation of 'Computerised Accounting System'. **5**

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**Strictly Confidential: (For Internal and Restricted use only)**  
**Senior School Certificate Term II Examination, 2022**  
**Marking Scheme – ACCOUNTANCY (SUBJECT CODE – 055)**  
**(PAPER CODE – 67/1/2)**

**General Instructions: -**

1. You are aware that evaluation is the most important process in the actual and correct assessment of the candidates. A small mistake in evaluation may lead to serious problems which may affect the future of the candidates, education system and teaching profession. To avoid mistakes, it is requested that before starting evaluation, you must read and understand the spot evaluation guidelines carefully.
2. **“Evaluation policy is a confidential policy as it is related to the confidentiality of the examinations conducted, Evaluation done and several other aspects. Its’ leakage to public in any manner could lead to derailment of the examination system and affect the life and future of millions of candidates. Sharing this policy/document to anyone, publishing in any magazine and printing in News Paper/Website etc. may invite action under IPC.”**
3. Evaluation is to be done as per instructions provided in the Marking Scheme. It should not be done according to one’s own interpretation or any other consideration. Marking Scheme should be strictly adhered to and religiously followed. **However, while evaluating, answers which are based on latest information or knowledge and/or are innovative, they may be assessed for their correctness otherwise and marks be awarded to them.**
4. The Head-Examiner must go through the first five answer books evaluated by each evaluator on the first day, to ensure that evaluation has been carried out as per the instructions given in the Marking Scheme. The remaining answer books meant for evaluation shall be given only after ensuring that there is no significant variation in the marking of individual evaluators.
5. Evaluators will mark(√) wherever answer is correct. For wrong answer ‘X’ be marked. Evaluators will not put right kind of mark while evaluating which gives an impression that answer is correct and no marks are awarded. **This is most common mistake which evaluators are committing.**
6. If a question has parts, please award marks on the right-hand side for each part. Marks awarded for different parts of the question should then be totaled up and written in the left-hand margin and encircled. This may be followed strictly.
7. If a question does not have any parts, marks must be awarded in the left-hand margin and encircled. This may also be followed strictly.
8. If a student has attempted an extra question, answer of the question deserving more marks should be retained and the other answer scored out.
9. No marks to be deducted for the cumulative effect of an error. It should be penalized only once.
10. A full scale of 0-40 marks as given in Question Paper has to be used. Please do not hesitate to award full marks if the answer deserves it.

11. Every examiner has to necessarily do evaluation work for full working hours i.e. 8 hours every day and evaluate 30 answer books per day in main subjects and 35 answer books per day in other subjects (Details are given in Spot Guidelines). This is in view of the reduced syllabus and number of questions in question paper.
12. Ensure that you do not make the following common types of errors committed by the Examiner in the past: -
  - Leaving answer or part thereof unassessed in an answer book.
  - Giving more marks for an answer than assigned to it.
  - Wrong totaling of marks awarded on a reply.
  - Wrong transfer of marks from the inside pages of the answer book to the title page.
  - Wrong question wise totaling on the title page.
  - Wrong totaling of marks of the two columns on the title page.
  - Wrong grand total.
  - Marks in words and figures not tallying.
  - Wrong transfer of marks from the answer book to online award list.
  - Answers marked as correct, but marks not awarded. (Ensure that the right tick mark is correctly and clearly indicated. It should not merely be a line. Same is with the X for incorrect answer.)
  - Half or a part of answer marked correct and the rest as wrong, but no marks awarded.
13. While evaluating the answer books if the answer is found to be totally incorrect, it should be marked as cross (X) and awarded zero (0) Marks.
14. Any unassessed portion, non-carrying over of marks to the title page, or totaling error detected by the candidate shall damage the prestige of all the personnel engaged in the evaluation work as also of the Board. Hence, in order to uphold the prestige of all concerned, it is again reiterated that the instructions be followed meticulously and judiciously.
15. The Examiners should acquaint themselves with the guidelines given in the Guidelines for spot Evaluation before starting the actual evaluation.
16. Every Examiner shall also ensure that all the answers are evaluated, marks carried over to the title page, correctly totaled and written in figures and words.
17. The Board permits candidates to obtain photocopy of the Answer Book on request in an RTI application and also separately as a part of the re-evaluation process on payment of the processing charges.

**MARKING SCHEME**  
 Senior School Certificate Examination TERM–II, 2022  
**ACCOUNTANCY (Subject Code–055)**  
 [ Paper Code : 67/1/2 ]

Q. No.	EXPECTED ANSWERS / VALUE POINTS	Marks																				
1.	<p><b>PART -A</b>  <b>(Accounting for Not-for- Profit Organisations, Partnership Firms and Companies)</b></p> <p><b>Q. Show the following information in the Balance Sheet.....</b>            Balance Sheet of Navjeevan Club            As at 31.3.2021</p> <table border="1" style="margin-left: auto; margin-right: auto; border-collapse: collapse;"> <thead> <tr> <th style="width: 30%;"><i>Liabilities</i></th> <th style="width: 15%;"><i>Amount</i> (₹)</th> <th style="width: 30%;"><i>Assets</i></th> <th style="width: 25%;"><i>Amount</i> (₹)</th> </tr> </thead> <tbody> <tr> <td>Prize fund</td> <td style="text-align: right;">2,00,000</td> <td></td> <td></td> </tr> <tr> <td><i>Add</i> : Donation for Prize Fund</td> <td style="text-align: right;">80,000</td> <td></td> <td></td> </tr> <tr> <td><i>Less</i> : Prize Award</td> <td style="text-align: right;"><u>60,000</u></td> <td></td> <td></td> </tr> <tr> <td></td> <td style="text-align: right;">2,20,000</td> <td></td> <td></td> </tr> </tbody> </table>	<i>Liabilities</i>	<i>Amount</i> (₹)	<i>Assets</i>	<i>Amount</i> (₹)	Prize fund	2,00,000			<i>Add</i> : Donation for Prize Fund	80,000			<i>Less</i> : Prize Award	<u>60,000</u>				2,20,000			(½ mark each)
<i>Liabilities</i>	<i>Amount</i> (₹)	<i>Assets</i>	<i>Amount</i> (₹)																			
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	2,20,000																					
		2																				
2.	<p><b>Q. State any two situations when dissolution of a partnership firm takes place on Court's orders.</b></p> <p><b>Ans. Situations when dissolution of a partnership firm takes place on Court's orders (any two):</b></p> <p>(a) When a partner becomes <b>insane</b>.</p> <p>(b) When a partner becomes <b>permanently incapable</b> of performing his duties as a partner.</p> <p>(c) When a partner is <b>guilty of misconduct</b> which is likely to adversely affect the business of the firm.</p> <p>(d) When a partner persistently commits <b>breach of partnership agreement</b>.</p> <p>(e) When a partner has <b>transferred the whole of his interest</b> in the firm to a third party.</p>	1×2																				

	<p>(f) When the <b>business of the firm cannot be carried on</b> except at a loss.</p> <p>(g) When, on any ground, the <b>court regards dissolution to be just and equitable.</b></p>	= 2																									
<b>3.</b>	<p><b>A, B and C were partners in a firm sharing profits.....</b></p> <p><b>Ans. Journal</b></p> <table border="1" style="width:100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr> <th style="width:15%;"><i>Date</i></th> <th style="width:40%;"><i>Particulars</i></th> <th style="width:10%;"><i>L.F.</i></th> <th style="width:15%;"><i>Debit Amount</i> (₹)</th> <th style="width:20%;"><i>Credit Amount</i> (₹)</th> </tr> </thead> <tbody> <tr> <td></td> <td style="text-align: right;">B's Capital A/c Dr.</td> <td></td> <td style="text-align: right;">20,000</td> <td></td> </tr> <tr> <td></td> <td style="text-align: right;">C's Capital A/c Dr.</td> <td></td> <td style="text-align: right;">16,000</td> <td></td> </tr> <tr> <td></td> <td style="text-align: right;">    To A's Capital A/c</td> <td></td> <td></td> <td style="text-align: right;">36,000</td> </tr> <tr> <td></td> <td colspan="4"><small>(A's share of goodwill adjusted in the capital accounts of B and C in gaining ratio)</small></td> </tr> </tbody> </table>	<i>Date</i>	<i>Particulars</i>	<i>L.F.</i>	<i>Debit Amount</i> (₹)	<i>Credit Amount</i> (₹)		B's Capital A/c Dr.		20,000			C's Capital A/c Dr.		16,000			To A's Capital A/c			36,000		<small>(A's share of goodwill adjusted in the capital accounts of B and C in gaining ratio)</small>				<p>½ mark for A's share of Goodwill + 1½ for Journal entry  = 2</p>
<i>Date</i>	<i>Particulars</i>	<i>L.F.</i>	<i>Debit Amount</i> (₹)	<i>Credit Amount</i> (₹)																							
	B's Capital A/c Dr.		20,000																								
	C's Capital A/c Dr.		16,000																								
	To A's Capital A/c			36,000																							
	<small>(A's share of goodwill adjusted in the capital accounts of B and C in gaining ratio)</small>																										
<b>4.</b>	<p><b>Q. Riya, Siya and Diya were partners in a firm.....</b></p> <p><b>Ans. Calculation of Riya's share of Profit</b></p> <p><b>Average profit</b> = (₹ 60,000 + ₹50,000 + ₹90,000 + ₹80,000 + ₹1,20,000) / 5                              = ₹ 4,00,000/5</p> <p style="text-align: center;">= ₹80,000</p> <p><b>Profit for 3 months</b> = ₹ 80,000 x 3/12                                      = ₹ 20,000</p> <p><b>Riya's share</b> = ₹ 20,000 x 3/6                              = ₹10,000</p> <p style="text-align: center;"><b>Journal</b></p> <table border="1" style="width:100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr> <th style="width:15%;"><i>Date</i></th> <th style="width:40%;"><i>Particulars</i></th> <th style="width:10%;"><i>L.F.</i></th> <th style="width:15%;"><i>Debit Amount</i> (₹)</th> <th style="width:20%;"><i>Credit Amount</i> (₹)</th> </tr> </thead> <tbody> <tr> <td></td> <td style="text-align: right;">P &amp; L Suspense A/c Dr.</td> <td></td> <td style="text-align: right;">10,000</td> <td></td> </tr> <tr> <td></td> <td style="text-align: right;">    To Riya's Capital A/c</td> <td></td> <td></td> <td style="text-align: right;">10,000</td> </tr> <tr> <td></td> <td colspan="4"><small>(Riya's share of estimated profits till date of his death credited to her capital account)</small></td> </tr> </tbody> </table>	<i>Date</i>	<i>Particulars</i>	<i>L.F.</i>	<i>Debit Amount</i> (₹)	<i>Credit Amount</i> (₹)		P & L Suspense A/c Dr.		10,000			To Riya's Capital A/c			10,000		<small>(Riya's share of estimated profits till date of his death credited to her capital account)</small>				<p style="text-align: right;">1½</p> <p style="text-align: right;">1½ =3</p>					
<i>Date</i>	<i>Particulars</i>	<i>L.F.</i>	<i>Debit Amount</i> (₹)	<i>Credit Amount</i> (₹)																							
	P & L Suspense A/c Dr.		10,000																								
	To Riya's Capital A/c			10,000																							
	<small>(Riya's share of estimated profits till date of his death credited to her capital account)</small>																										

5. a) Surya Ltd. purchased machinery from Mohan Equipment Ltd.....

Ans. **Journal of Surya Ltd.**

<i>Date</i>	<i>Particulars</i>	<i>L.F.</i>	<i>Debit Amount (₹)</i>	<i>Credit Amount (₹)</i>
2021 Jan 1	Machinery A/c Dr. To Mohan Equipment Ltd. A/c (Purchased machinery for ₹ 12,50,000 from Mohan Equipment Ltd.)		12,50,000	12,50,000
Jan 1	Mohan Equipment Ltd. A/c Dr. To 9% Debentures A/c To Securities Premium Reserve A/c (Issued 8000, 9% Debentures of ₹ 100 each at a premium of 25%)		10,00,000	8,00,000 2,00,000
Jan 1	Mohan Equipment Ltd. A/c Dr. To Bills Payable A/c (Acceptance given to Mohan Equipment Ltd.)		2,50,000	2,50,000

1

1

1

=3

**OR**

(b) Sujata Ltd invited applications for issuing.....

Ans.

**Journal of Sujata Ltd.**

<i>Date</i>	<i>Particulars</i>	<i>L.F.</i>	<i>Debit Amount (₹)</i>	<i>Credit Amount (₹)</i>
	Bank A/c Dr. To 9% Debenture Application and Allotment A/c (Debenture application money received)		45,00,000	45,00,000
	9% Debenture Application and Allotment A/c Dr. Discount/Loss on issue of Debenture A/c Dr. To 9% Debentures A/c		45,00,000 5,00,000	50,00,000

1

1

	(Issue of 50,000, 9% Debenture of ₹ 100 each @ 10% discount)						
	Securities Premium Reserve A/c	Dr.		3,00,000		1 = 3	
	Statement of Profit & Loss	Dr.		2,00,000			
	To Discount/ Loss on issue of Debenture A/c				5,00,000		
	(Discount on issue of debentures written off)						
6.	<b>(a) From the following information, calculate.....</b>						
	<b>Ans.</b>						
	<b>Dr. Stock of Sports Material A/c</b>				<b>Cr.</b>		
	<i>Particulars</i>	<i>Amount (₹)</i>	<i>Particulars</i>	<i>Amount (₹)</i>			
	To Balance b/d	1,50,000	By Income & Expenditure A/c- Sports Material Consumed	2,40,000		1½	
	To Creditors (Credit Purchases)	3,10,000	(bal. fig.)	2,20,000			
		4,60,000	By Balance c/d				
				4,60,000			
	<b>Dr. Creditors for Sports Material A/c</b>				<b>Cr.</b>		
	<i>Particulars</i>	<i>Amount (₹)</i>	<i>Particulars</i>	<i>Amount (₹)</i>			
	To Cash A/c /Bank A/c —Payment to Creditors	2,80,000	By Balance b/d	35,000		1½ = 3	
	To Balance c/d	65,000	By Stock of Sports Material (Credit Purchases) (Balancing figure)	3,10,000			

**Alternatively:**

**Statement showing Sports Materials consumed**

Particulars	Amount (₹)
Payment made for purchase of sports materials	2,80,000
Less: Payment for 2020-21 (creditors in the beginning)	35,000
Add: Payment not yet made (creditors at the end)	<u>65,000</u>
Sports materials purchased for the year 2020-21	3,10,000
Add: Stock in the beginning	1,50,000
Less: Stock at the end	<u>2,20,000</u>
<b>Sports Material consumed during 2020-21 to be debited to the Income &amp; Expenditure Account</b>	<b><u>2,40,000</u></b>

½  
½  
½  
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½  
=3

**OR**

**(b) From the following extract of ‘Receipts and Payments Account’.....**

**Ans.**

**Income and Expenditure Account**

*Dr.* for the year ended 31<sup>st</sup> March, 2021 *Cr.*

<i>Expenditure</i>	<i>Amount</i> ₹	<i>Income</i>	<i>Amount</i> ₹
		By Subscriptions 40,000	
		Add : O/s for 2020-21 <u>10,000</u>	50,000

1 ½

**Balance Sheet**

*as on 31<sup>st</sup> March, 2021*

<i>Liabilities</i>	<i>Amount</i> ₹	<i>Assets</i>	<i>Amount</i> ₹
Subscriptions received in advance	6,000	Subscription Outstanding (3,000 + 10,000)	13,000

1 ½

= 3

**Note: If an examinee has calculated Subscription income of ₹50,000 as 500 x 100, full credit to be given.**

7.	<b>Q. Pass Journal entries for.....</b>					
	<b>Ans.</b>		<b>Journal</b>			
	<i>Date</i>	<i>Particulars</i>	<i>L F</i>	<i>Debit Amount (₹)</i>	<i>Credit Amount (₹)</i>	
(i)	Bank A/c <span style="float: right;">Dr.</span> To Debenture Application and Allotment A/c (Debenture application money received)		3,00,000	3,00,000	½	
	<hr/> Debenture Application and Allotment A/c <span style="float: right;">Dr.</span> Loss on issue of Debenture A/c <span style="float: right;">Dr.</span> To 11% Debentures A/c To Premium on Redemption of Debenture A/c (Issue of 3,000, 11% Debenture of ₹ 100 each at par, redeemable at 5% premium)		3,00,000 15,000	3,00,000 15,000	½	
(ii)	Bank A/c <span style="float: right;">Dr.</span> To Debenture Application and Allotment A/c (Debenture application money received)		4,20,000	4,20,000	½	
	<hr/> Debenture Application and Allotment A/c <span style="float: right;">Dr.</span> Loss on issue of Debenture A/c <span style="float: right;">Dr.</span> To 12% Debentures A/c To Securities Premium Reserve To Premium on Redemption of Debenture A/c (Issue of 4,000, 12% Debenture of ₹ 100 each at 5% premium, redeemable at 10% premium)		4,20,000 40,000	4,00,000 20,000 40,000	½	



	(iii)	Bank A/c Dr. To Debenture Application and Allotment A/c (Debenture application money received)	3,00,000	3,00,000	1/2
		Debenture Application and Allotment A/c Dr. To 9% Debentures A/c (Issue of 3,000, 9% Debenture of ₹ 100 each at par redeemable at par)	3,00,000	3,00,000	1/2
	(iv)	Bank A/c Dr. To Debenture Application and Allotment A/c (Debenture application money received)	6,30,000	6,30,000	1/2
		Debenture Application and Allotment A/c Dr. Discount / Loss on Issue of Debentures A/c Dr. To 9% Debentures A/c (Issue of ₹7,00,000, 9% Debenture at a discount of 10% redeemable at par)	6,30,000 70,000	7,00,000	1/2
	(v)	Bank A/c Dr. To Debenture Application and Allotment A/c (Debenture application money received)	9,00,000	9,00,000	1/2
Debenture Application and Allotment A/c Dr. Loss on issue of Debentures A/c Dr. To 9% Debenture A/c To Premium on Redemption of Debentures A/c		9,00,000 1,50,000	10,00,000 50,000	1/2 =5	

		(Issue of 10,000, 9% Debenture of ₹ 100 each at 10% discount redeemable at 5% premium)						
<b>8.</b>	<b>From the following 'Receipts and Payments Account' .....</b>							
	<b>Ans.</b>							
	<b>Income and Expenditure Account of Space Club</b>							
	<i>Dr.</i> <span style="margin-left: 100px;"><i>for the year ended 31<sup>st</sup> March 2021</i></span> <span style="float: right;"><i>Cr.</i></span>							
	<i>Expenditure</i>	<i>Amount (₹)</i>	<i>Income</i>	<i>Amount (₹)</i>				
	To Loss on Sale of Old Furniture	1,200 <sup>1</sup> / <sub>1</sub>	By Subscriptions 73,000					
	To Salaries 31,000		<i>Add : O/s for</i>					
	<i>Add : O/s Salaries</i>		2020-21 <u>2,000</u>	75,000 <sup>1</sup> / <sub>1</sub>				
	2020-21 <u>4,000</u>	35,000 <sup>1</sup> / <sub>1</sub>	By Donations	41,800 <sup>1</sup> / <sub>2</sub>				
	To Depreciation on Machinery (6,000 + 1,800)	7,800 <sup>1</sup> / <sub>1</sub>						
	To Excess of Income over Expenditure	72,800 <sup>1</sup> / <sub>2</sub>						
		<u>1,16,800</u>			<u>1,16,800</u>			

5

9. Q. (a) Chanda, Tara and Nisha were partners.....

Ans.

**Journal**

<i>Date</i>	<i>Particulars</i>	<i>L.F.</i>	<i>Debit Amount (₹)</i>	<i>Credit Amount (₹)</i>
1	Bank A/c/ Cash A/c Dr. To Realization A/c (Old typewriter written off earlier, now sold)		9,000	9,000
2	Chanda's Capital A/c Dr. To Realization A/c (Stock taken over by Chanda)		84,000	84,000
3	Realization A/c Dr. To Nisha's Capital A/c (Remuneration allowed to Nisha)		42,000	42,000
4	Realization A/c Dr. To Bank A/c / Cash A/c (Balance Creditors paid in cash)		13,500	13,500
5	Realization A/c Dr. To Bank A/c / Cash A/c (Creditors paid at a discount of 10%)		36,000	36,000

1

1

1

1

1

=5

**OR**

(b) Heena, Meena and Tina are partners in a firm.....

Ans.

<i>Dr.</i>	<b>Revaluation A/c</b>				<i>Cr.</i>				
	<i>Particulars</i>	Amount (₹)	<i>Particulars</i>	Amount (₹)					
	To Machinery A/c	1,500	By Building A/c	8,000					
	To Provision for Doubtful debts A/c	500							
	To Gain on Revaluation transferred to:								
	Heena's Capital	2,000							
	Meena's Capital	2,000							
	Tina's Capital	<u>2,000</u>							
		<u>8,000</u>		<u>8,000</u>		2			
<i>Dr.</i>	<b>Partners' Capital A/c</b>				<i>Cr.</i>				
	<i>Particulars</i>	<i>Heena</i> (₹)	<i>Meena</i> (₹)	<i>Tina</i> (₹)	<i>Particulars</i>	<i>Heena</i> (₹)	<i>Meena</i> (₹)	<i>Tina</i> (₹)	
	To Tina's Cap. A/c	3,500	3,500		By Balance b/d	30,000	30,000	28,000	
	To Tina's Loan A/c			41,000	By General Reserve A/c	4,000	4,000	4,000	
	To Balance c/d	32,500	32,500		By Revaluation A/c	2,000	2,000	2,000	
					By Heena's Cap. A/c			3,500	
					By Meena's Cap. A/c			3,500	
		<u>36,000</u>	<u>36,000</u>	<u>41,000</u>		<u>36,000</u>	<u>36,000</u>	<u>41,000</u>	3 = 5
<b>PART—B</b>									
<b>Option—1</b>									
<b>( Analysis of Financial Statement )</b>									
<b>10.</b>	<b>Q. State the objective of preparing 'Cash Flow Statement'.</b>								
	<b>Ans.</b> The objective of preparing Cash Flow Statement is to provide useful information about cash flows (inflows and outflows) of an enterprise during a particular period under various heads, i.e., operating activities, investing activities and financing activities.								2
<b>11.</b>	<b>Q. Prepare a ' Common Size Statement of Profit and Loss'.....</b>								
	<b>Ans.</b>								

**Common Size Statement of Profit and Loss**  
for the years ended March 31, 2020 and 2021

Particulars	Note No	Absolute Amounts 31 <sup>st</sup> March, 2020 (₹)	Absolute Amounts 31 <sup>st</sup> March, 2021 (₹)	% of Revenue from Operations 31 <sup>st</sup> March, 2020	% of Revenue from Operation 31 <sup>st</sup> March, 2021
Revenue from Operations		20,00,000	40,00,000	100	100
Less : Expenses					
Purchase of Stock-in-Trade		1,00,000	4,00,000	5	10
Other Expenses		3,00,000	6,00,000	15	15
Total expenses		4,00,000	10,00,000	20	25
Profit before tax		16,00,000	30,00,000	80	75
Less : Tax @ 50%		(8,00,000)	(15,00,000)	40	37.5
Profit after Tax		8,00,000	15,00,000	40	37.5

½  
½  
½  
½  
½  
½  
=3

**OR**

**Q. From the following Balance Sheet of Ganesh Ltd.....**

**Ans**

**Comparative Balance Sheet**  
for the years ended on March 31, 2020 and 2021

Particulars	Note No	2019-20 (₹)	2020-21 (₹)	Absolute Change	% Change
I. Equity and Liabilities					
1. Shareholder's Fund		12,00,000	15,00,000	3,00,000	25
2. Non-Current Liabilities		8,00,000	10,00,000	2,00,000	25
<b>Total</b>		<b>20,00,000</b>	<b>25,00,000</b>	<b>5,00,000</b>	<b>25</b>

½  
½  
½

	II. Assets						
	1.Non-Current Assets:						
	Fixed Assets						
	Tangible Assets	10,00,000	15,00,000	5,00,000	50		½
	2. Current Assets	10,00,000	10,00,000	-	-		½
	<b>Total</b>	<b>20,00,000</b>	<b>25,00,000</b>	<b>5,00,000</b>	<b>25</b>		½
							=3
12.	<b>Q. Following was the Balance Sheet of Bajaj Ltd.....</b>						
	<b>Ans.</b>						
	<b>Calculation of Cash Flows from Investing and Financing Activities</b>						
	<i>For the year ended on 31st March, 2021</i>						
	<i>Particulars</i>		<i>Details</i>	<i>Amount</i>			
			<i>(₹)</i>	<i>(₹)</i>			
	<b>Cash Flows from Investing Activities :</b>						
	Sale of Machinery		50,000				½
	Purchase of Machinery		(6,40,000)				½
	Purchase of Goodwill		(1,00,000)				½
	Cash used in Investing Activities			(6,90,000)			½
	<b>Cash flows from Financing Activities :</b>						
	Proceeds form Issue of Shares		2,00,000				½
	Proceeds from Long-term borrowings		1,00,000				½
	Repayment of Bank Overdraft		(5,000)				½
	Payment of Interest on 12% long term borrowings		<u>(48,000)</u>				½
	Cash Inflow from Financing Activities			2,47,000			½

	<p><b>Working Notes</b></p> <p><i>Dr.</i> <b>Machinery A/c</b> <i>Cr.</i></p> <table border="1"> <thead> <tr> <th><i>Expenditure</i></th> <th><i>Amount (₹)</i></th> <th><i>Income</i></th> <th><i>Amount (₹)</i></th> </tr> </thead> <tbody> <tr> <td>To Balance b/d</td> <td>21,00,000</td> <td>By Bank A/c (Sale of Machinery)</td> <td>50,000</td> </tr> <tr> <td>To Profit on Sale</td> <td>10,000</td> <td>By Depreciation</td> <td>2,00,000</td> </tr> <tr> <td>To Bank A/c (Purchase) (Balancing figure)</td> <td>6,40,000</td> <td>By Balance c/d</td> <td>25,00,000</td> </tr> <tr> <td></td> <td>27,50,000</td> <td></td> <td>27,50,000</td> </tr> </tbody> </table>	<i>Expenditure</i>	<i>Amount (₹)</i>	<i>Income</i>	<i>Amount (₹)</i>	To Balance b/d	21,00,000	By Bank A/c (Sale of Machinery)	50,000	To Profit on Sale	10,000	By Depreciation	2,00,000	To Bank A/c (Purchase) (Balancing figure)	6,40,000	By Balance c/d	25,00,000		27,50,000		27,50,000	<p>1/2</p> <p>=5</p>
<i>Expenditure</i>	<i>Amount (₹)</i>	<i>Income</i>	<i>Amount (₹)</i>																			
To Balance b/d	21,00,000	By Bank A/c (Sale of Machinery)	50,000																			
To Profit on Sale	10,000	By Depreciation	2,00,000																			
To Bank A/c (Purchase) (Balancing figure)	6,40,000	By Balance c/d	25,00,000																			
	27,50,000		27,50,000																			
	<p align="center"><b>PART—B</b></p> <p align="center"><b>Option—1I</b></p> <p align="center"><b>(Computerised Accounting)</b></p>																					
10.	<p><b>Q. Give the meaning of the terms ‘Report’ and ‘Report Wizard’.</b></p> <p><b>Ans.</b></p> <p><b>Report</b> in Access is an object which is designed to print information from the database on to the screen or to a file or directly to the printer.</p> <p><b>Report Wizard</b> is a tool that guides the designer through a series of dialogue boxes to create the most suitable Report.</p>	<p>1</p> <p>1</p> <p>= 2</p>																				
11.	<p><b>(a) Q. Explain ‘Grade Pay’, ‘Dearness Allowance’ and ‘Transport Allowance’ as components of payroll.</b></p> <p><b>Ans.</b></p> <p><b>Grade Pay (GP):</b> It is the pay to be added to the Basic Pay according to the Designation of the employee and applicable pay band or scale of pay.</p> <p><b>Dearness Allowance (DA):</b> It is the compensation for the erosion in the purchasing power of wage earner due to price rise. It is granted by the Government periodically as a percentage of (Basic Pay + Dearness Pay, if applicable).</p> <p><b>Transport Allowance (TA):</b> It is an amount to facilitate commuting to the place of work, i.e. Delhi, Bhopal, Haridwar, etc.</p> <p align="center"><b>OR</b></p>	<p>1</p> <p>1</p> <p>1</p> <p>= 3</p>																				

	<p><b>Q. List the information to be filled while creating a company using ‘Gateway of Tally’.</b></p> <p><b>Ans. The information to be filled while creating a company using ‘Gateway of Tally’:</b></p> <ul style="list-style-type: none"> <li>(i) Company Name</li> <li>(ii) Company Mailing Address</li> <li>(iii) Company Address</li> <li>(iv) IT Number</li> <li>(v) Accounting Module</li> <li>(vi) Financial Year</li> <li>(vii) Saving the Company Profile</li> </ul>	3
12.	<p><b>Q. State the steps in the installation of ‘Computerised Accounting System’.</b></p> <p><b>Ans. Steps in the installation of ‘Computerised Accounting System’:</b></p> <ul style="list-style-type: none"> <li>(i) Insert CD in the system;</li> <li>(ii) After inserting CD, select the option in the following steps: <ul style="list-style-type: none"> <li>(a) Select any (C: or E: or D:) from My Computer icon on the Desktop, Double click on install.exe</li> <li style="text-align: center;">Or</li> <li>(b) Select start&gt;run&gt; type the file name E:\install.exe.</li> </ul> </li> <li>(iii) After the above process the default directories of application, data and Configuration opens in a window. In case, the user wants to change the default directories then it can be changed by providing the desired drive and file name/directory name. For example: D:\software name, instead of C:\accounting software (default name)</li> <li>(iv) Click on install and installation process begins, accounting software displays the Message of successful installation, then the CD can be removed.</li> </ul>	5

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